DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

30 JUNE 2026

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.

Report on the review of condensed consolidated interim financial statements

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Dlala Brokerage and Investment Holding Company Q.P.S.C. (the "Company") and its subsidiaries (collectively referred as the "Group") as at 30 June 2026, comprising the condensed consolidated statement of financial position as at 30 June 2026, the condensed consolidated statements of comprehensive income, changes in equity and cash flows for the six months period then ended, and notes to the condensed consolidated interim financial statements (the "condensed consolidated interim financial statements").

The Board of Directors of the Group is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements as at and for the six-month period ended 30 June 2026 are not prepared, in all material respects, in accordance with IAS 34, Interim Financial Reporting.

FORVIS MAZARS SA LIMITED-TRADE LICENSE: 264007-P.O. 5583 DOHA QATAR
forvis mazars SA Limited

Mohab Samy Misallam
Auditor's Registration No. 349
QFMA Registration No. 1201911
29 July 2026
Doha, State of Qatar

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	Note	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Current assets			
Cash and cash equivalents	5	39,343	79,413
Bank balances – customers' funds	6	147,938	223,066
Due from customers	7	76,568	48,519
Investment securities at fair value through profit or loss (FVTPL)	8	53,715	59,146
Other assets	9	3,764	6,618
Total current assets		**321,328**	**416,762**
Non - current assets			
Investment properties	10	26,151	11,596
Intangible assets	11	2,473	2,360
Property and equipment	12	34,202	33,606
Total non - current assets		**62,826**	**47,562**
TOTAL ASSETS		**384,154**	**464,324**
LIABILITIES AND EQUITY			
LIABILITIES			
Current liabilities			
Due to customers	6	149,712	227,014
Due to securities depository "EDAA"	6	9,689	13,788
Provision for legal cases	13	11,278	11,050
Other liabilities	14	17,845	17,962
Total current liabilities		**188,524**	**269,814**
Non - current liability			
Employees' end of service benefits	17	5,662	5,469
Total non-current liability		**5,662**	**5,469**
TOTAL LIABILITIES		**194,186**	**275,283**
EQUITY			
Share capital	15	190,387	190,387
Legal reserve	16	30,020	30,020
Accumulated losses		(30,439)	(31,366)
TOTAL EQUITY		**189,968**	**189,041**
TOTAL LIABILITIES AND EQUITY		**384,154**	**464,324**

دلالة للوساطة والاستثمار القابضة
DLALA BROKERAGE INVESTMENT HOLDING

Hussain Akbar A S Al-Baker
Vice Chairman and Managing Director

Abdul Al-Rahman Mubarak A H Al-Thani
Board Member

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SA Limited
P.O. BOX: 5583, DOHA - QATAR
Stamped for Identification
Purposes Only

These condensed consolidated interim financial statements have been prepared by the management of the Group and stamped by the auditor for identification purposes only.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX – MONTH PERIOD ENDED 30 JUNE 2026
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	Note	For the three-month period ended 30 June		For the six--month period ended 30 June	
		2026 *(Reviewed)*	**2025** *(Reviewed)*	***2026*** *(Reviewed)*	***2025*** *(Reviewed)*
Brokerage commission income		4,421	4,837	8,912	8,106
Brokerage commission expense		(1,782)	(1,992)	(3,661)	(3,402)
Net brokerage commission income	6	**2,639**	**2,845**	**5,251**	**4,704**
Dividend income from investment securities	8	249	228	1,994	2,872
Net fair value gain on investment securities at FVTPL	8	5,638	3,393	1,879	491
(Loss) / gain on sale of investment securities at FVTPL	8	(74)	1,531	(509)	2,294
Real estate income	18	496	271	971	559
Portfolio management income	6	293	163	346	231
Portfolio management expense	6	(33)	(9)	(70)	(94)
Interest income from bank deposits	5	468	546	929	1,080
Net operating income		**9,676**	**8,968**	**10,791**	**12,137**
Loss on disposal of investment property	10	-	-	(64)	-
Other income		15	136	15	218
Provision for legal cases	13	(228)	-	(228)	-
General and administrative expenses	19	(4,798)	(5,076)	(9,587)	(10,073)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**4,665**	**4,028**	**927**	**2,282**
BASIC AND DILUTED EARNINGS PER SHARE	20	0.025	0.021	0.005	0.012

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(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	Share capital	Legal reserve	Accumulated losses	Total
Balance at 31 December 2025 (Audited)	190,387	30,020	(31,366)	189,041
Total comprehensive income for the period	-	-	927	927
Balance at 30 June 2026 (Reviewed)	**190,387**	**30,020**	**(30,439)**	**189,968**
Balance at 31 December 2024 (Audited)	190,387	29,574	(35,268)	184,693
Total comprehensive income for the period	-	-	2,282	2,282
Balance at 30 June 2025 (Reviewed)	**190,387**	**29,574**	**(32,986)**	**186,975**

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX – MONTH PERIOD ENDED 30 JUNE 2026
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	Note	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
OPERATING ACTIVITIES			
Profit for the period		927	2,282
Adjustments for:			
Interest income from short term deposits	5	(929)	(1,080)
Loss / (gain) on sale of investment securities at FVTPL	8	509	(2,294)
Net fair value gain on investment securities at FVTPL	8	(1,879)	(491)
Loss on disposal of investment properties	10	64	-
Dividend income from investment securities	8	(1,994)	(2,872)
Amortization of intangible assets	19	372	273
Depreciation of property and equipment	19	788	727
Provision for employees' end of service benefits	19	193	225
Provision for legal cases	13	228	-
Operating loss before changes in working capital		**(1,721)**	**(3,230)**
Working capital changes:			
Bank balances – customer funds		75,128	(37,621)
Due from customers		(28,049)	(6,685)
Due from / to securities depository "EDAA"		(4,099)	11,980
Other assets		2,854	13,240
Due to customers		(77,302)	40,790
Other liabilities		(117)	(41)
Cash (used in) / generated from operating activities		**(33,306)**	**18,433**
Employees' end of service benefits paid	17	-	(265)
Payment made against provision for legal cases	13	-	(350)
Net cash (used in) / generated from operating activities		**(33,306)**	**17,818**
INVESTING ACTIVITIES			
Proceeds from disposal of investment properties	10	2,255	-
Purchase of investment properties	10	(16,874)	-
Purchase of investment securities	8	(27,934)	(87,725)
Proceeds from disposal of investment securities	8	34,735	99,005
Purchase of property and equipment	12	(1,384)	(156)
Purchase of intangible assets	11	(485)	(700)
Interest received	5	929	1,080
Dividends received	8	1,994	2,872
Net cash (used in) / generated from investing activities		**(6,764)**	**14,376**
Net (decrease) / increase in cash and cash equivalents		(40,070)	32,194
Cash and cash equivalents at 1 January		79,413	38,906
CASH AND CASH EQUIVALENTS AT 30 JUNE	5	**39,343**	**71,100**

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The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

1. REPORTING ENTITY AND PRINCIPAL ACTIVITIES

Dlala Brokerage and Investment Holding Company Q.P.S.C. (the "Company") is a Qatari Public Shareholding Company registered in the State of Qatar under the Commercial Registration Number 30670. The Company was established on 24 May 2005 as a limited liability company and was publicly listed at Qatar Stock Exchange (the "QSE") on 4 September 2005. The Company is domiciled in the State of Qatar and its registered office is at P.O. Box 24571, Doha, State of Qatar.

These condensed consolidated interim financial statements comprise the Company and its subsidiaries (collectively referred to as the "Group" and individually as the "Group entities").

The Group is engaged in brokerage activities at QSE, real estate and other investment activities.

The principal subsidiaries of the Group are as follows:

Name of the subsidiary	Principal activity	Percentage of ownership	
		30 June 2026	31 December 2025
Dlala Brokerage Company W.L.L.	Stock brokerage	100%	100%
Dlala Real Estate W.L.L.	Real estate	100%	100%

All the subsidiaries enumerated above are incorporated in State of Qatar.

The group owns 100% of the subsidiaries, resulting in no non-controlling interests at the Reporting date.

2. BASIS OF ACCOUNTING

These condensed consolidated interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting" and should be read in conjunction with the Group's latest annual consolidated financial statements. They do not include all the information required for a complete set of IFRS financial statements.

However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements.

These condensed consolidated interim financial statements were authorized for issue by the Group's Board of Directors on 29 July 2026.

3. USE OF JUDGEMENTS AND ESTIMATES

In preparing these condensed consolidated interim financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the last annual consolidated financial statements.

Measurement of fair values

The Group has an established control framework with respect to the measurement of fair values. This includes a valuation team who has overall responsibility for overseeing all significant fair value measurements and reports significant valuation issues directly to the Group's Managing Director and audit committee.

The Group's Managing Director and audit committee together with the valuation team regularly reviews valuation adjustments.

3. USE OF JUDGEMENTS AND ESTIMATES (CONTINUED)

Measurement of fair values (continued)

If third party information is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of IFRS, including the level in the fair value hierarchy in which the valuations should be classified.

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of fair value hierarchy as the lowest level input that is insignificant to the entire measurement.

The Group recognises the transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

The Group has considered potential impacts of the current economic volatility in determination of the reported amounts of the financial and non-financial assets, and these are considered to represent management's best assessment based on observable information. Markets however remain volatile, and the recorded amounts remain sensitive to market fluctuations.

Further information about the assumptions made in measuring the fair values is included in Note 24.

The group engaged an independent external valuer to determine the fair value of its investment properties. The management believe that the fair values of the investment properties as at 30 June 2026 and 31 December 2025 are approximately same.

Management has carried its investment securities at fair value. For other financial assets and liabilities, management believes that as at the reporting date, their fair values approximated their carrying amounts.

4. MATERIAL ACCOUNTING POLICIES

The accounting policies applied in these interim condensed financial statements are the same as those that were applied in the last annual financial statements of the Company as at and for the year ended 31 December 2025.

a) Newly effective improvements and amendments to standards

During the current period, the below amended and improved International Financial Reporting Standards ("IFRS" or "standards") became effective for the first time for financial years beginning on 1 January 2026:

Amendment to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments (Effective 1 January 2026):
These amendments clarify the assessment of contractual cash flows, derecognition of financial liabilities settled electronically, and enhance related disclosures.

4. MATERIAL ACCOUNTING POLICIES (CONTINUED)

a) Newly effective improvements and amendments to standards (continued)

Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity (Effective 1 January 2026):

These amendments provide guidance on accounting for contracts referencing variable electricity and enhance related disclosures.

Annual Improvements to IFRS Accounting Standards – Volume 11 (Effective 1 January 2026):

These improvements include minor amendments to clarify wording or correct unintended consequences in several IFRS Standards.

The adoption of the above amendments and improvements to standards had no significant impact on the Company's interim condensed financial statements.

b) New standards and amendments to standards not yet effective but available for early adoption

The below new and amended International Financial Reporting Standards ("IFRSs" or "standards") that are available for early adoption for financial years beginning after 1 January 2027 are not effective until a earlier period, and they have not been applied in preparing these interim condensed financial statements.

IFRS 18 – Presentation and Disclosures in Financials Statements (Effective 1 January 2027):

This new standard introduces updated requirements for the presentation and disclosure of financial statements to enhance consistency and transparency.

IFRS 19 – Subsidiaries without Public Accountability: Disclosures (Effective 1 January 2027):

This standard reduces disclosure requirements for subsidiaries without public accountability to simplify reporting while maintaining useful information.

Amendments to IAS 21 – Translation to a Hyperinflationary Presentation Currency (Effective 1 January 2027):

This new standard eliminates inconsistency in practice by providing a single accounting approach for translating financial statements into a hyperinflationary presentation currency.

The Company is currently assessing the potential impact of these new standards and amendments to standards on its interim condensed financial statements.

c) Amendments to standards not yet effective

The following amendments to IFRSs have been issued but are not yet effective and are available for early adoption:

Amendments to IFRS 10 and IAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Effective date to be determined):
These amendments address the accounting treatment for transactions between an investor and its associate or joint venture.

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

5. CASH AND CASH EQUIVALENTS

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Short - term deposits (maturity less than 90 days)	31,289	56,572
Cash in banks	8,033	22,825
Cash in hand	21	16
	39,343	**79,413**

The Group generated interest income from the bank deposits amounting to QR 929 (six-month period ended 30 June 2025: QR 1,080) during the period. The Group earned interest income at an average interest rate of 3.02 % (six – month period ended 30 June 2025: 3.4%) per annum.

6. BROKERAGE - ACTIVITY DISCLOSURES

The "Bank balances - customers funds" represents the cash advances received from the Group's trading customers or the collections received from EDAA (Qatar Central Securities Depository) in trading customers' securities. The Group recognizes liability for these fund balances which is presented as part of "Due to customers" account. Any EDAA's outstanding balances (due from or due to) are to be collected / settled on the third working day ("T+2").

The Group generates commission income for every trading transaction held in stock exchange and recognizes the related commission expense incurred with EDAA and QSE. The net commission earned in these transactions are presented as part of "Net brokerage commission income" account.

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Bank balances – customers' funds	**147,938**	**223,066**
Due to customers	**149,712**	**227,014**
Due to EDAA (Qatar Central Securities Depository)	**9,689**	**13,788**

	30 June 2026	30 June 2025
	(Reviewed)	*(Reviewed)*
Net brokerage commission income	**5,251**	**4,704**
Portfolio management income	**346**	**231**
Portfolio Management expense	**(70)**	**(94)**

7. DUE FROM CUSTOMERS

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Due from customers, gross (i)	76,634	48,585
Provision for impairment of due from customers	(66)	(66)
Due from customers, net	**76,568**	**48,519**

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

7. DUE FROM CUSTOMERS (CONTINUED)

			Past due but not impaired				
	Total (gross)	*Neither past due nor impaired*	*1 – 90 days*	*91 – 180 days*	*181 – 360 days*	*More than 360 days*	*Credit-impaired*
30 June 2026	76,634	76,568	-	-	-	-	66
31 December 2025	48,585	48,519	-	-	-	-	66

Unimpaired amounts of due from customer balances are expected to be fully recoverable. It is not the practice of the Group to obtain collateral over receivables.

8. INVESTMENT SECURITIES

The Group's investment securities comprise quoted equity securities classified and measured at fair value through profit or loss (FVTPL).

Concentration of investment portfolio

Concentration of the investment portfolio arises when a number of investments are in companies with similar activities and businesses, or when there are activities in the same geographic sector, or if the activities have similar economic characteristics that are affected by economic and political changes or any other circumstances. The group manages these risks by diversifying its investments in terms of sectoral concentration.

	30 June 2026	**31 December 2025**
Banks and Financial Services	12,328	12,400
Industrials	19,220	18,629
Consumer Goods and Services	6,392	11,919
Telecoms	5,461	3,852
Real Estate	2,654	3,947
Transportation	5,531	6,187
Insurance	2,129	2,212
	53,715	**59,146**

The movements in quoted investment securities designated as FVTPL are as follows:

	30 June 2026	**31 December 2025**
	(Reviewed)	***(Audited)***
At the beginning of the period / year	59,146	72,502
Additions during the period / year	27,934	136,161
(Loss) / gain on sale of investments	(509)	5,480
Disposals during the period / year	(34,735)	(154,223)
Net change in fair values at:		
- FVTPL	1,879	(774)
At the end of the period / year	**53,715**	**59,146**

The Group recognized dividend income from the investment securities amounting to QR 1,994 thousand (six-month period ended 30 June 2025: QR 2,872 thousand) during the period.

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

9. OTHER ASSETS

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Advances to portfolio manager	1,219	3,946
Prepayments and advances	2,042	1,692
Other receivables	503	980
	3,764	**6,618**

10. INVESTMENT PROPERTIES

Investment property comprises four residential properties in Al-Wukair and 18 residential units and 5 shops in Al Hilal, State of Qatar, all of which are intended for leasing.

The movement in the investment properties during the period / year are as follows:

	30 June 2026	**31 December 2025**
	(Reviewed)	***(Audited)***
At the beginning of the period / year	11,596	11,596
Additions (i)	16,874	-
Disposals (ii)	(2,319)	-
At the end of the period / year	**26,151**	**11,596**

(i) During the period, the Group acquired a building located in Al Hilal comprising 18 residential units and 5 retail shops, at a total cost of QR 16,874.

(ii) During the period the Group disposed of one of its Villa located in Al Wukair with a carrying amount of QR 2,319 for consideration amounting to QR 2,255, resulting in a loss on disposal of QR 64.

Investment properties are stated at fair value, which has been determined based on valuation performed by accredited independent valuer as at 31 December 2025. The valuer is an accredited independent valuer with a recognized and relevant professional qualification and with recent experience in the location and category of those investment property being valued. In arriving at estimated market values, the valuer has used his market knowledge and professional judgment and not only relied on historical transactions comparable.

The Group's management did not perform a fair valuation of investment properties as at 30 June 2026, as it believes the fair values are not materially different from those at 31 December 2025.

11. INTANGIBLE ASSETS

	30 June 2026	**31 December 2025**
	(Reviewed)	***(Audited)***
Cost		
At the beginning of the period / year	7,017	5,178
Additions during the period / year	485	1,582
Transferred from property and equipment	-	257
At the end of the period / year	7,502	7,017
Accumulated amortization		
At the beginning of the period / year	4,657	3,959
Charge for the period / year (Note 19)	372	698
At the end of the period / year	5,029	4,657
Carrying amount	**2,473**	**2,360**

This pertains to the Group's brokerage trading platform software and computer software.

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

12. PROPERTY AND EQUIPMENT

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Cost		
At the beginning of the period / year	96,167	95,531
Additions during the period / year	1,384	900
Write-off	-	(7)
Transferred to intangibles assets	-	(257)
At the end of the period / year	97,551	96,167
Accumulated depreciation		
At the beginning of the period / year	62,561	61,154
Charge for the period / year (Note 19)	788	1,407
At the end of the period / year	63,349	62,561
Carrying amount	**34,202**	**33,606**

13. PROVISIONS FOR LEGAL CASES

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
At 1 January	11,050	11,850
Provision made during the year	228	-
Payments made during the year	-	(800)
At 31 December	**11,278**	**11,050**

As of 30 June 2026, the provision for legal cases consists of the following:

No.	Plaintiff	Legal case reference	Court ruling	Provision provided
(i)	Customer	2925/2019	11,050	11,050
(ii)	Former employee	156/2026	228	228
			11,278	**11,278**

(i) The Group and two other parties were subject to a criminal case filed by the public prosecution in 2019 (case no. 2925/2019). The appeal (no. 855/2021) resulted in a penalty of QR 100 thousand and a joint obligation to pay QR 10,950 thousand. The Group provided a 100% provision for any potential outcomes.

(ii) The Group was subject to an employment-related legal claim (case 156/2026). On 10 June 2026, the court issued a judgment requiring the Group to pay employee-related entitlements amounting to QR 228 thousand. The Group provide 100% provision.

14. OTHER LIABILITIES

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Dividends payable	15,656	15,656
Accrued expenses	443	1,318
Provision for sports and social activities support fund	-	111
Other payables	1,746	877
	17,845	**17,962**

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

15. SHARE CAPITAL

	30 June 2026		31 December 2025	
	No. of shares	**Amount**	**No. of shares**	**Amount**
Authorized, issued and paid				
Ordinary shares of QR 1 each	**190,387,200**	**190,387**	**190,387,200**	**190,387**

16. LEGAL RESERVE

In accordance with the requirements of the Qatar Commercial Companies Law No. 11 of 2015 and the Group's Articles of Association, an amount equal to 10% of the net profit for the year should be transferred to a legal reserve each year until this reserve is equal to 50% of the paid - up share capital. The reserve is not available for distribution except in the circumstances stipulated in the above law and the Group's Articles of Association. In accordance with its Articles of Association and statutory law requirements, the Group is transferring a specific percentage from its annual net profit to the legal reserve.

17. EMPLOYEES' END OF SERVICE BENEFITS

	30 June 2026	**31 December 2025**
	(Reviewed)	***(Audited)***
At the beginning of the period / year	5,469	5,405
Charged during the year (Note 19)	193	531
Payments made during the period / year	-	(467)
At the end of the period / year	**5,662**	**5,469**

Management has classified the obligation within non - current liability in the condensed consolidated statement of financial position as it does not expect that there will be significant payments towards its employees' end of service benefits obligation within 12 months from the reporting date. The provision is not discounted to present value as the effect of the time value of money is not expected to be significant.

18. REAL ESTATE INCOME

	30 June 2026	**30 June 2025**
	(Reviewed)	***(Reviewed)***
Rental income	957	495
Fee income	14	20
Real estate brokerage	-	44
	971	**559**

19. GENERAL AND ADMINISTRATIVE EXPENSES

	30 June 2026 *(Reviewed)*	30 June 2025 *(Reviewed)*
Staff cost (i)	5,282	5,678
Information technology and communication costs	1,799	1,863
Depreciation of property and equipment (Note 12)	788	727
Professional fees	440	594
Regulatory fees, charges and penalties	330	357
Bank charges	200	200
Repairs and maintenance	154	144
Advertising costs	28	22
Rent (ii)	22	60
Amortization of intangible assets (Note 11)	372	273
Others	172	155
	9,587	**10,073**

(i) This includes a provision for employees' end of service benefits of QR 193 (six-month period ended 30 June 2025: QR 225) during the period (Note 17).

(ii) This pertains to short - term rental of accommodation spaces.

20. BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE

Basic earnings per share are calculated by dividing the net profit for the period attributable to shareholders of the Group by the weighted average number of shares outstanding during the year. There were no potentially dilutive shares outstanding at any time during the year and, therefore, the dilutive earnings per share are equal to the basic earnings per share.

	30 June 2026 *(Reviewed)*	30 June 2025 *(Reviewed)*
Profit attributable to equity holders of the Group	**927**	**2,282**
Weighted average number of shares outstanding during the period (In thousands) (Note 15)	**190,387**	**190,387**
Basic and diluted earnings per share (QR)	**0.005**	**0.012**

21. RELATED PARTY DISCLOSURES

Related parties represent shareholders, directors and key management personnel of the Group and companies in which they are major owners. Pricing policies and terms of these transactions are approved by the Group's management.

(i) Related party transaction

	30 June 2026 *(Reviewed)*	30 June 2025 *(Reviewed)*
Key management personnel and their close family members:		
Portfolio management income	**43**	**40**
Net brokerage commission income	**162**	**14**

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

21. RELATED PARTY DISCLOSURES (CONTINUED)

(ii) Related party balance

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Key management personnel and their close family members:		
Due to customers	**851**	**1,597**
Due from customers	**-**	**190**

The above balance is of trading in nature, bear no interest or securities, receivable / payable on demand and to be collected / settled in cash.

(iii) Compensation of key management personnel

	30 June 2026	30 June 2025
	(Reviewed)	*(Audited)*
Short - term employee benefits	462	551
Long - term employee benefits	20	20
	482	**571**

22. COMMITMENTS AND CONTINGENT LIABILITIES

The Group had the following commitments and contingent liabilities as at reporting date:

	30 June 2026	31 December 2025
	(Reviewed)	*(Audited)*
Letters of guarantee (i)	**100,000**	**100,000**

(i) This represents the financial guarantees issued by the banks on behalf of the Group to EDAA (Qatar Central Securities Depository) in the ordinary course of business and will mature within twelve months from the reporting date.

23. SEGMENT INFORMATION

For management purposes, the Group is organised into three strategic business units based on their nature of activities, thus, it has three reportable segments which are as follows:

The Group's management separately monitors the operating results of the operating segments for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on the operating profit or loss.

The Group's Chief Executive Officer / Managing Director reviews the internal management reports of each business unit at least quarterly.

The following table presents segment results regarding the Group's operating segments for the six-month period:

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

23. SEGMENT INFORMATION (CONTINUED)

For the six-month period ended 30 June 2026 (Reviewed)

	Stock Brokerage	Real estate	Others	Elimination	Total
Segment income	8,763	775	2,331	(499)	11,370
Segment expenses	(7,424)	(99)	(3,419)	499	(10,443)
Segment profit	**1,339**	**676**	**(1,088)**	**-**	**927**

For the six-month period ended 30 June 2025 (Reviewed)

	Stock brokerage	Real estate	Others	Elimination	Total
Segment income	9,142	481	3,289	(463)	12,449
Segment expenses	(6,698)	(215)	(3,717)	463	(10,167)
Segment profit	**2,444**	**266**	**(428)**	**-**	**2,282**

The following table presents the assets and liabilities of the Group's operating segments as at reporting date:

As at 30 June 2026 (Reviewed)	Stock brokerage	Real estate	Others	Elimination	Total
Segment assets	**303,149**	**27,401**	**206,804**	**(153,200)**	**384,154**
Segment liabilities	**(174,429)**	**(23)**	**(29,777)**	**10,043**	**(194,186)**

As at 31 December 2025 (Audited)	Stock brokerage	Real estate	Others	Elimination	Total
Segment assets	**382,628**	**26,839**	**221,848**	**(166,991)**	**464,324**
Segment liabilities	**(255,261)**	**(37)**	**(43,823)**	**23,838**	**(275,283)**

24. FAIR VALUE MEASUREMENT

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties at arm's length basis. Since the accompanying condensed consolidated interim financial statements have been prepared under the historical cost convention, the carrying amount of the Group's financial instruments except for certain investments as recorded could therefore be different from the fair value. However, in management's opinion, the fair values of the Group's financial assets and liabilities are not considered significantly different from their book value. The following table provides the fair value measurement hierarchy of the Group's assets and liabilities.

As at 30 June 2026	Fair value measurement				
	Date of valuation	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value					
Investment properties	30-June-26	26,151	-	26,151	-
Quoted equity investments					
Financial assets at FVTPL	30-Jun-26	53,715	53,715	-	-

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

24. FAIR VALUE MEASUREMENT (CONTINUED)

As at 31 December 2025	Fair value measurement				
	Date of valuation	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value					
Investment properties	31-Dec-25	11,596	-	11,596	-
Quoted equity investments					
Financial assets at FVTPL	31-Dec-25	59,146	59,146	-	-

Valuation techniques and significant unobservable inputs

The following table shows the valuation techniques used in measuring Level 2 fair values as at 30 June 2026 for assets and liabilities measured at fair value in the consolidated statement of financial position, as well as the significant unobservable inputs used. Related valuation processes are described in (Note 10).

Type	***Valuation technique***	***Significant unobservable inputs***	***Inter-relationship between significant unobservable inputs and fair value measurement***
Investment property –Land and Buildings in State of Qatar	*Market comparison technique:* The fair values are calculated as derived from the current market prices available for the properties or nearby / adjacent properties adjusted for any differences with the comparable properties.	Not applicable	Not applicable