

**Dlala Brokerage and Investment
Holding Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2024

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2024

	30 September 2024 QR'000 (Un-audited)	31 December 2023 QR'000 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	42,921	68,357
Bank balances – customer funds	263,075	204,806
Due from customers	30,263	7,220
Due from Qatar Central Securities Depository (QCSD)	1,945	75,157
Investment securities at fair value through profit or loss (FVTPL)	86,501	90,724
Other assets	19,321	4,599
Total current assets	444,026	450,863
Non-current assets		
Investment securities at fair value through other comprehensive income (FVOCI)	-	3,705
Investment properties	11,469	11,469
Intangible assets	582	988
Property and equipment	35,241	35,118
Total non-current assets	47,292	51,280
TOTAL ASSETS	491,318	502,143
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	269,377	276,235
Provision for legal cases	12,550	14,600
Other liabilities	17,200	18,893
Total current liabilities	299,127	309,728
Non-current liability		
Employees' end of service benefits	5,553	5,172
Total non-current liability	5,553	5,172
TOTAL LIABILITIES	304,680	314,900
EQUITY		
Share capital	190,387	190,387
Legal reserve	29,574	29,574
Fair value reserve	-	586
Accumulated losses	(33,323)	(33,304)
TOTAL EQUITY	186,638	187,243
TOTAL LIABILITIES AND EQUITY	491,318	502,143

Dr Thani Abdulrahman Al-Kuwari
Chairman of the Group

Nasser Hamad Al-Sulaiti
Vice Chairman of the Group

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months period ended 30 September 2024

	30 September 2024 QR'000 (Un-audited)	30 September 2023 QR'000 (Un-audited))
Brokerage commission income	10,871	11,940
Brokerage commission expense	(4,906)	(4,770)
Net brokerage commission income	5,965	7,170
Dividend income from investment securities	4,932	4,291
Net fair value (loss) on investment securities at FVTPL	(722)	(40)
Gain / (loss) on sale of investment securities at FVTPL	1,024	(451)
Real estate income	1,016	845
Portfolio management income	258	118
Interest income from short - term deposits	1,853	2,225
Net operating income	14,326	14,158
Other income	174	220
Reversal of provision for bad debts	1,000	-
General and administrative expenses	(16,221)	(18,979)
LOSS FOR THE PERIOD	(721)	(4,601)
<i>Loss attributable to:</i>		
Equity holders of the parent company	(721)	(4,601)
Non-controlling interests	-	-
	(721)	(4,601)
BASIC AND DILUTED LOSS PER SHARE	(0.004)	(0.024)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months period ended 30 September 2024

	30 September 2024 <u>QR'000</u> (Un-audited)	30 September 2023 <u>QR'000</u> (Un-audited)
Loss for the period	<u>(721)</u>	<u>(4,601)</u>
Other comprehensive income		
<i>Item that will not be reclassified to profit or loss</i>		
Fair value movement on investment securities at OCI	<u>116</u>	<u>2,126</u>
Total other comprehensive income for the period	<u>116</u>	<u>2,126</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u>(605)</u>	<u>(2,475)</u>
<i>Attributable to:</i>		
Equity holders of the parent company	<u>(605)</u>	<u>(2,475)</u>
Non-controlling interests	<u>-</u>	<u>-</u>
	<u>(605)</u>	<u>(2,475)</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2024

	<i>30 September 2024 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2023 <u>QR'000</u> (Un-audited)</i>
OPERATING ACTIVITIES		
Loss for the period	(721)	(4,601)
Adjustments for:		
Interest income from short term deposits	(1,853)	(2,225)
Gain / (loss) on sale of investment securities at FVTPL	(1,024)	451
Net fair value (loss) on investment securities at FVTPL	722	40
Dividend income from investment securities	(4,932)	(4,291)
Amortization of intangible assets	677	428
Depreciation of property and equipment	1,103	1,126
Provision for employees' end of service benefits	382	1,402
Reversal of provision for employees' end of service benefits	-	(248)
Operating loss before changes in working capital	(5,646)	(7,918)
<i>Working capital changes:</i>		
Bank balances – customer funds	(58,269)	78,776
Due from customers	(23,043)	(10,634)
Due from / to Qatar Central Securities Depository (QCSD)	73,212	(6,857)
Other assets	(14,722)	11,569
Due to customers	(6,858)	(48,702)
Other liabilities	(1,697)	(3,417)
Cash (used in) / generated from operating activities	(37,023)	12,817
Employees' end of service benefits paid	-	(1,162)
Payment made against provision for legal cases	(2,050)	-
Net cash (used in) / generated from operating activities	(39,073)	11,655
INVESTING ACTIVITIES		
Purchase of investment securities	(91,724)	(92,760)
Proceeds from disposal of investment securities	100,074	73,978
Purchase of property and equipment	(1,226)	(256)
Purchase of intangible asset	(272)	-
Interest received	1,853	2,225
Dividend received	4,932	4,291
Net cash generated from / (used in) investing activities	13,637	(12,522)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(25,436)	(867)
Cash and cash equivalents at 1 January	68,357	69,625
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	42,921	68,758

Diala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months period ended 30 September 2024

	Share capital QR'000	Legal reserve QR'000	Fair value reserve QR'000	Accumulated losses QR'000	Total equity QR'000
Balance at 31 December 2023 <i>(Audited)</i>	190,387	29,574	586	(33,304)	187,243
Loss for the period	-	-	-	(721)	(721)
Other comprehensive income for the period	-	-	116	-	116
Total comprehensive loss for the period	-	-	116	(721)	(605)
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(702)	702	-
Balance at 30 September 2024 <i>(Un-audited)</i>	190,387	29,574	-	(33,323)	186,638
Balance at 31 December 2022 <i>(Audited)</i>	190,387	29,364	789	(35,664)	184,876
Loss for the period	-	-	-	(4,601)	(4,601)
Other comprehensive income for the period	-	-	2,126	-	2,126
Total comprehensive loss for the period	-	-	2,126	(4,601)	(2,475)
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(355)	355	-
Balance at 30 September 2023 <i>(Un-audited)</i>	190,387	29,364	2,560	(39,910)	182,401