
**DLALA BROKERAGE AND INVESTMENT
HOLDING COMPANY Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS**

31 MARCH 2024

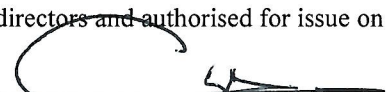
DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
INTERIM CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 31 MARCH 2024


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DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2024
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

| | <i>31 March 2024 (Un-audited)</i> | <i>31 December 2023 (Audited)</i> |
|--|---|---|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | 61,305 | 68,357 |
| Bank balances – customer funds | 256,810 | 204,806 |
| Due from customers | 15,146 | 7,220 |
| Due from Qatar Central Securities Depository (QCSD) | - | 75,157 |
| Investment securities at fair value through profit or loss (FVTPL) | 82,844 | 90,724 |
| Other assets | 13,572 | 4,864 |
| Total current assets | <u>429,677</u> | <u>451,128</u> |
| Non-current assets | | |
| Investment securities at fair value through other comprehensive income (FVOCI) | 885 | 3,705 |
| Investment properties | 11,469 | 11,469 |
| Intangible assets | 545 | 723 |
| Property and equipment | 35,043 | 35,118 |
| Total non-current assets | <u>47,942</u> | <u>51,015</u> |
| TOTAL ASSETS | <u>477,619</u> | <u>502,143</u> |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current liabilities | | |
| Due to customers | 253,729 | 276,235 |
| Due to Qatar Central Securities Depository (QCSD) | 4,643 | - |
| Provision for legal cases | 14,600 | 14,600 |
| Other liabilities | 17,503 | 18,893 |
| Total current liability | <u>290,475</u> | <u>309,728</u> |
| Non-current liability | | |
| Employees' end of service benefits | 5,352 | 5,172 |
| Total liabilities | <u>295,827</u> | <u>314,900</u> |
| Equity | | |
| Share capital | 190,387 | 190,387 |
| Legal reserve | 29,574 | 29,574 |
| Fair value reserve | (476) | 586 |
| Accumulated losses | (37,693) | (33,304) |
| Total equity | <u>181,792</u> | <u>187,243</u> |
| TOTAL LIABILITIES AND EQUITY | <u>477,619</u> | <u>502,143</u> |

These interim consolidated financial statements were reviewed by Internal Auditor and approved by board of directors and authorised for issue on 29 April 2024.


Dr Thani Abdulrahman Al-Kuwari
Chairman


Nasser Hamad Al-Sulaiti
Vice Chairman

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2024
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

| | <i>31 March 2024 (Un-audited)</i> | <i>31 March 2023 (Un-audited)</i> |
|---|---|---|
| Brokerage commission income | 3,808 | 3,913 |
| Brokerage commission expense | <u>(1,834)</u> | <u>(1,496)</u> |
| Net brokerage commission income | 1,974 | 2,417 |
| Dividend income from investment securities | 4,129 | 3,787 |
| Net fair value loss on investment securities at FVTPL | (6,535) | (296) |
| Loss on sale of investments in securities at FVTPL | (93) | (2,293) |
| Real estate income | 297 | 308 |
| Portfolio income | 21 | 38 |
| Interest income from short term deposits | <u>633</u> | <u>754</u> |
| Net operating income | 426 | 4,715 |
| General and administrative expenses | <u>(5,413)</u> | <u>(7,091)</u> |
| LOSS FOR THE PERIOD | <u>(4,987)</u> | <u>(2,376)</u> |
| Attributable to: | | |
| Equity holders of the Parent Company | (4,987) | (2,376) |
| Non-controlling interests | <u>-</u> | <u>-</u> |
| | <u>(4,987)</u> | <u>(2,376)</u> |
| BASIC AND DILUTED LOSS PER SHARE (QR) | <u>(0.026)</u> | <u>(0.012)</u> |
| <i>(Attributable to equity holders of the parent)</i> | | |

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2024
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

| | <i>31 March 2024 (Un-audited)</i> | <i>31 March 2023 (Un-audited)</i> |
|--|---|---|
| Loss for the period | <u>(4,987)</u> | <u>(2,376)</u> |
| Other comprehensive income: | | |
| <i>Item not to be reclassified to profit or loss:</i> | | |
| Fair value movement on investment securities through FVOCI | <u>(464)</u> | <u>918</u> |
| Total comprehensive (Loss) / income for the period | <u>(464)</u> | <u>918</u> |
| Attributable to: | | |
| Equity holders of the parent company | <u>(5,451)</u> | <u>(1,458)</u> |
| Non-controlling interests | <u>-</u> | <u>-</u> |
| TOTAL COMPREHENSIVE LOSS FOR THE PERIOD | <u>(5,451)</u> | <u>(1,458)</u> |

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts expressed in thousands Qatari Riyal unless otherwise stated)

| | <u>Share capital</u> | <u>Legal reserve</u> | <u>Fair value reserve</u> | <u>Accumulated losses</u> | <u>Total Equity</u> |
|--|----------------------|----------------------|---------------------------|---------------------------|---------------------|
| At 1 January 2023 – (Audited) | 190,387 | 29,364 | 789 | (35,664) | 184,876 |
| Loss for the period | - | - | - | (2,376) | (2,376) |
| Other comprehensive income for the period | - | - | 918 | - | 918 |
| Total comprehensive loss for the period | - | - | 918 | (2,376) | (1,458) |
| Reclassification of net change in fair value of investment securities (FVOCI) upon derecognition | - | - | - | - | - |
| At 31 March 2023 (Unaudited) | 190,387 | 29,364 | 1,707 | (38,040) | (183,418) |
| At 1 January 2024 (Audited) | 190,387 | 29,574 | 586 | (33,304) | 187,243 |
| Loss for the period | - | - | - | (4,987) | (4,987) |
| Other comprehensive loss for the period | - | - | (464) | - | (464) |
| Total comprehensive loss for the period | - | - | (464) | (4,987) | (5,451) |
| Reclassification of net change in fair value of investment securities (FVOCI) upon derecognition | - | - | (598) | 598 | - |
| At 31 March 2024 (Unaudited) | 190,387 | 29,574 | (476) | (37,693) | 181,792 |

DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2024

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

| | 31 March 2024 (Un-audited) | 31 March 2023 (Un-audited) |
|---|---|---|
| OPERATING ACTIVITIES | | |
| Loss for the period | (4,987) | (2,376) |
| <i>Adjustments for:</i> | | |
| Dividend income from investment securities | (4,129) | (3,787) |
| Net fair value loss on investment securities at FVTPL | 6,535 | 296 |
| Loss on sale of investments securities at FVTPL | 93 | 2,293 |
| Provision for employees' end-of-service benefits | 181 | 105 |
| Depreciation of property and equipment | 353 | 506 |
| Amortization of intangible asset | 177 | 147 |
| Interest income from short term deposits | (633) | (754) |
| Operating loss before changes in working capital | (2,410) | (3,570) |
| <i>Working capital changes:</i> | | |
| Bank balances - customer funds | (52,004) | 92,928 |
| Due from customers | (7,926) | (8,748) |
| Due from / to QCSD | 79,800 | (37,783) |
| Other assets | (8,708) | (14,353) |
| Due to customers | (22,506) | (33,217) |
| Other liabilities | (1,390) | (1,344) |
| Cash used in operating activities | (15,144) | (6,087) |
| Employees' end-of-service benefits paid | - | (20) |
| Net cash used in operating activities | (15,144) | (6,107) |
| INVESTING ACTIVITIES | | |
| Purchase of investments securities | (29,917) | (27,328) |
| Purchase of property and equipment | (277) | (139) |
| Proceeds from disposal of investment securities | 33,524 | 22,627 |
| Interest received | 633 | 754 |
| Dividends received | 4,129 | 3,787 |
| Net cash generated from investing activities | 8,092 | (299) |
| Net decrease in cash and cash equivalents | (7,052) | (6,406) |
| Cash and cash equivalents at 1 January | 68,357 | 69,625 |
| CASH AND CASH EQUIVALENTS AT 31 MARCH | 61,305 | 63,219 |