

**Dlala Brokerage and Investment
Holding Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**



30 SEPTEMBER 2023

<i>Description</i>	<i>Page</i>
Interim Consolidated Statement of Financial Position	2
Interim Consolidated Statement of Income	3
Interim Consolidated Statement of Comprehensive Income	4
Interim Consolidated Statement of Cash Flows	5
Interim Consolidated Statement of Changes in Equity	6

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2023

	30 September 2023 QR'000 (Un-audited)	31 December 2022 QR'000 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	68,758	69,625
Bank balances – customer funds	273,342	352,118
Due from customers	10,976	342
Investment securities at fair value through profit or loss (FVTPL)	85,138	65,291
Trading properties	9,030	9,030
Other assets	20,153	31,722
Total current assets	467,397	528,128
Non-current assets		
Investment securities at fair value through other comprehensive income (FVOCI)	7,994	7,423
Intangible assets	524	953
Property and equipment	35,474	36,341
Total non-current assets	43,992	44,717
TOTAL ASSETS	511,389	572,845
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	271,048	319,750
Due to Qatar Central Securities Depository (QCSD)	9,426	16,283
Provision for legal cases	26,402	26,402
Other liabilities	17,034	20,448
Total current liabilities	323,910	382,883
Non-current liability		
Employees' end of service benefits	5,078	5,086
Total liabilities	328,988	387,969
Equity		
Share capital	190,387	190,387
Legal reserve	29,364	29,364
Fair value reserve	2,560	789
Accumulated losses	(39,910)	(35,664)
Total equity	182,401	184,876
TOTAL LIABILITIES AND EQUITY	511,389	572,845
		
Dr Thani Abdulrahman Al-Kuwari Chairman of the Group	Kasser Hamad Al-Sulaiti Vice Chairman of the Group	


 دلاله للوساطة والاستثمار القابضة
 DLALA BROKERAGE INVESTMENT HOLDING

Dlala Brokerage and Investment Holding Company Q.P.S.C.**INTERIM CONSOLIDATED STATEMENT OF INCOME**

For the nine months period ended 30 September 2023

	<i>30 September 2023 QR'000 (Un-audited)</i>	<i>30 September 2022 QR'000 (Un-audited)</i>
Brokerage commission income	11,940	21,188
Brokerage commission expense	<u>(4,770)</u>	<u>(7,840)</u>
Net brokerage commission income	7,170	13,348
Dividend income from investment securities	4,291	4,872
Net fair value (loss) on investment securities at FVTPL	(40)	(5,851)
(Loss) / gain on sale of investment securities at FVTPL	(451)	12,056
Real estate income	845	3,688
Portfolio management income	118	413
Interest income from short - term deposits	<u>2,225</u>	<u>711</u>
Net operating income	14,158	29,237
Other income	220	241
General and administrative expenses	<u>(18,979)</u>	<u>(27,660)</u>
(LOSS) / PROFIT FOR THE PERIOD	<u>(4,601)</u>	<u>1,818</u>
Profit attributable to:		
Equity holders of the parent company	(4,601)	1,884
Non-controlling interests	<u>-</u>	<u>(66)</u>
	<u>(4,601)</u>	<u>1,818</u>
BASIC AND DILUTED (LOSS) / EARNINGS PER SHARE	<u>(0.024)</u>	<u>0.007</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months period ended 30 September 2023

	<i>30 September 2023 QR'000 (Un-audited)</i>	<i>30 September 2022 QR'000 (Un-audited)</i>
(Loss) / profit for the period	<u>(4,601)</u>	<u>1,818</u>
Other comprehensive income <i>Item that will not be reclassified to profit or loss</i>		
Fair value movement on investment securities at OCI	<u>2,126</u>	<u>391</u>
Total other comprehensive income for the period	<u>2,126</u>	<u>391</u>
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	<u>(2,475)</u>	<u>2,209</u>
<i>Attributable to:</i>		
Equity holders of the parent company	<u>(2,475)</u>	<u>2,275</u>
Non-controlling interests	<u>-</u>	<u>(66)</u>
	<u>(2,475)</u>	<u>2,209</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2023

	<i>30 September 2023 QR'000 (Un-audited)</i>	<i>30 September 2022 QR'000 (Un-audited)</i>
OPERATING ACTIVITIES		
(Loss) / profit for the period	(4,601)	1,818
Adjustments for:		
Interest income from short term deposits	(2,225)	(711)
Loss / (gain) on sale of investment securities	451	(12,056)
Net fair value loss on investment securities at FVTPL	40	5,851
Dividend income from investment securities	(4,291)	(4,872)
Gain on sale of trading properties – real estate income	-	(1,426)
Amortization of intangible assets	428	566
Depreciation of property and equipment	1,126	1,611
Provision for employees' end of service benefits	1,402	1,155
Reversal of provision for employees' end of service benefits	(248)	-
Operating loss before changes in working capital	(7,918)	(8,064)
<i>Working capital changes:</i>		
Bank balances – customer funds	78,776	(172,847)
Due from customers	(10,634)	(808)
Due from / to Qatar Central Securities Depository (QCSD)	(6,857)	1,404
Trading properties	-	8,650
Other assets	11,569	(17,928)
Due to customers	(48,702)	174,569
Other liabilities	(3,417)	(653)
Cash used in operating activities	12,817	(15,677)
Employees' end of service benefits paid	(1,162)	(730)
Net cash used in operating activities	11,655	(16,407)
INVESTING ACTIVITIES		
Purchase of investment securities	(92,760)	(87,554)
Proceeds from disposal of investment securities	73,978	99,214
Purchase of property and equipment	(256)	(775)
Interest received	2,225	515
Dividend received	4,291	4,872
Net cash (used in) / generated from investing activities	(12,522)	16,272
NET DECREASE IN CASH AND CASH EQUIVALENTS	(867)	(135)
Cash and cash equivalents at 1 January	69,625	73,528
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	68,758	73,393

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months period ended 30 September 2023

	Attributable to equity holders of the parent					Non-controlling interests QR '000	Total equity QR '000
	Share capital QR '000	Legal reserve QR '000	Fair value reserve QR '000	Accumulated losses QR '000	Total QR '000		
Balance at 31 December 2022 (Audited)	190,387	29,364	789	(35,664)	184,876	-	184,876
Loss for the period	-	-	-	(4,601)	(4,601)	-	(4,601)
Other comprehensive income for the period	-	-	2,126	-	2,126	-	2,126
Total comprehensive loss for the period	-	-	2,126	(4,601)	(2,475)	-	(2,475)
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(355)	355	-	-	-
Balance at 30 September 2023 (Un-audited)	190,387	29,364	2,560	(39,910)	182,401	-	182,401
Balance at 31 December 2021 (Audited)	284,160	29,364	317	(92,301)	221,540	(983)	220,557
Profit for the period	-	-	-	1,884	1,884	(66)	1,818
Other comprehensive income for the period	-	-	391	-	391	-	391
Total comprehensive income for the period	-	-	391	1,884	2,275	(66)	2,209
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(230)	230	-	-	-
Balance at 30 September 2022 (Un-audited)	284,160	29,364	478	(90,187)	223,815	(1,049)	222,766