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**DLALA BROKERAGE AND INVESTMENT  
HOLDING COMPANY Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL  
STATEMENTS**

**31 MARCH 2023**

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**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**AS AT AND FOR THE PERIOD ENDED 31 MARCH 2023**


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**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MARCH 2023**  
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	<i>31 March 2023 (Un-audited)</i>	<i>31 December 2022 (Audited)</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	63,219	69,625
Bank balances – customer funds	259,190	352,118
Due from customers	9,090	342
Due from Qatar Central Securities Depository (QCSD)	21,500	-
Investment securities at fair value through profit or loss (FVTPL)	67,404	65,291
Other assets	45,922	31,569
Trading properties	9,030	9,030
<b>Total current assets</b>	<b>475,355</b>	<b>527,975</b>
<b>Non-current assets</b>		
Investment securities at fair value through other comprehensive income (FVOCI)	8,342	7,423
Intangible assets	959	1,106
Property and equipment	35,974	36,341
<b>Total non-current assets</b>	<b>45,275</b>	<b>44,870</b>
<b>TOTAL ASSETS</b>	<b>520,630</b>	<b>572,845</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Due to customers	286,533	319,750
Due to Qatar Central Securities Depository (QCSD)	-	16,283
Provision for legal cases	26,402	26,402
Other liabilities	19,106	20,448
<b>Total current liability</b>	<b>332,041</b>	<b>382,883</b>
<b>Non-current liability</b>		
Employees' end of service benefits	5,171	5,086
<b>Total liabilities</b>	<b>337,212</b>	<b>387,969</b>
<b>Equity</b>		
Share capital	190,387	190,387
Legal reserve	29,364	29,364
Fair value reserve	1,707	789
Accumulated losses	(38,040)	(35,664)
<b>Equity attributable to shareholders of parent</b>	<b>183,418</b>	<b>184,876</b>
<b>Total equity</b>	<b>183,418</b>	<b>184,876</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>520,630</b>	<b>572,845</b>

These interim consolidated financial statements were reviewed by Internal Auditor and approved by board of directors and authorised for issue on 07 May 2023.

  
Dr Thani Abdulrahman Al-Kuwari  
Chairman of the Group

  
Moza Mohamed Al Sulaiti  
CEO of the Group

**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**  
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	<i>31 March 2023 (Un-audited)</i>	<i>31 March 2022 (Un-audited)</i>
Brokerage commission income	3,951	7,988
Brokerage commission expense	<u>(1,496)</u>	<u>(2,828)</u>
<b>Net brokerage commission income</b>	<b>2,455</b>	<b>5,160</b>
Dividend income from investment securities	3,787	3,541
Net fair value (loss) / gain on investment securities at FVTPL	(296)	11,821
(Loss) / gain on sale of investments in securities at FVTPL	(2,293)	3,598
Real estate income	308	1,375
Interest income from short term deposits	<u>754</u>	<u>175</u>
<b>Net operating income</b>	<b>4,715</b>	<b>25,670</b>
General and administrative expenses	<u>(7,091)</u>	<u>(7,415)</u>
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<b><u>(2,376)</u></b>	<b><u>18,255</u></b>
Attributable to:		
Equity holders of the Parent Company	(2,376)	18,282
Non-controlling interests	<u>-</u>	<u>(27)</u>
	<b><u>(2,376)</u></b>	<b><u>18,255</u></b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (QR)</b>	<b><u>(0.012)</u></b>	<b><u>0.064</u></b>
<i>(Attributable to equity holders of the parent)</i>		

**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2023**  
(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	<i>31 March 2023 (Un-audited)</i>	<i>31 March 2022 (Un-audited)</i>
<b>(Loss) / profit for the period</b>	<u><b>(2,376)</b></u>	<u>18,255</u>
<i>Other comprehensive income that will not be reclassified to consolidated statement of income in subsequent period:</i>		
Fair value movement on investment securities through OCI	<u>918</u>	<u>424</u>
<b>Other comprehensive income for the period</b>	<u><b>918</b></u>	<u>424</u>
Attributable to:		
Equity holders of the parent company	<u>(1,458)</u>	<u>18,706</u>
Non-controlling interests	<u>-</u>	<u>(27)</u>
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	<u><b>(1,458)</b></u>	<u>18,679</u>

**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

(All amounts expressed in thousands Qatari Riyal unless otherwise stated)

	<i>Attributable to equity holders of the parent</i>						
	<i>Share capital</i>	<i>Legal reserve</i>	<i>Fair value reserve</i>	<i>Accumulated losses</i>	<i>Total</i>	<i>Non-controlling interests</i>	<i>Total equity</i>
At 1 January 2022 – <i>(Audited)</i>	284,160	29,364	317	(92,301)	221,540	(983)	220,557
Profit for the period	-	-	-	18,282	18,282	(27)	18,255
Other comprehensive income for the period	-	-	424	-	424	-	424
Total comprehensive income for the period	-	-	424	18,282	18,706	(27)	18,679
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(239)	239	-	-	-
At 31 March 2022 <i>(Unaudited)</i>	<u>284,160</u>	<u>29,364</u>	<u>502</u>	<u>(73,780)</u>	<u>240,246</u>	<u>(1,010)</u>	<u>239,236</u>
At 1 January 2023 <i>(Audited)</i>	<b>190,387</b>	<b>29,364</b>	<b>789</b>	<b>(35,664)</b>	<b>184,876</b>	<b>-</b>	<b>184,876</b>
Loss for the period	-	-	-	(2,376)	(2,376)	-	(2,376)
Other comprehensive income for the period	-	-	918	-	918	-	918
Total comprehensive loss for the period	-	-	918	(2,376)	(1,458)	-	(1,458)
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	-	-	-	-	-
At 31 March 2023 <i>(Unaudited)</i>	<u>190,387</u>	<u>29,364</u>	<u>1,707</u>	<u>(38,040)</u>	<u>183,418</u>	<u>-</u>	<u>183,418</u>

**DLALA BROKERAGE AND INVESTMENT HOLDING COMPANY Q.P.S.C.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

(All amounts expressed in thousands of Qatari Riyal unless otherwise stated)

	<i>31 March 2023 (Un-audited)</i>	<i>31 March 2022 (Un-audited)</i>
<b>OPERATING ACTIVITIES</b>		
(Loss) / profit for the period	(2,376)	18,255
<i>Adjustments for:</i>		
Dividend income from investment securities	(3,787)	(3,541)
Net fair value (loss) / gain on investment securities at FVTPL	296	(11,821)
(Loss) / gain on sale of investments securities at FVTPL	2,293	(3,598)
Provision for employees' end-of-service benefits	105	551
Depreciation of property and equipment	506	500
Amortization of intangible asset	147	176
Interest income from short term deposits	(754)	(175)
Profit from sale of trading properties	-	(788)
<b>Operating loss before changes in working capital</b>	<b>(3,570)</b>	<b>(441)</b>
<i>Working capital changes:</i>		
Bank balances - customer funds	92,928	(309,491)
Due from customers	(8,748)	(1,379)
Due from / to QCSD	(37,783)	20,815
Other assets	(14,353)	6,916
Due to customers	(33,217)	295,021
Other liabilities	(1,344)	92
<b>Cash used in operating activities</b>	<b>(6,087)</b>	<b>11,533</b>
Employees' end-of-service benefits paid	(20)	(132)
<b>Net cash used in operating activities</b>	<b>(6,107)</b>	<b>11,401</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investments securities	(27,328)	(36,463)
Purchase of property and equipment	(139)	(496)
Proceeds from disposal of trading properties	-	4,400
Proceeds from disposal of investment securities	22,627	29,950
Interest received	754	175
Dividends received	3,787	3,541
<b>Net cash generated from / (used in) investing activities</b>	<b>(299)</b>	<b>1,107</b>
Net decrease in cash and cash equivalents	(6,406)	12,508
Cash and cash equivalents at 1 January	69,625	73,528
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	<b>63,219</b>	<b>86,036</b>