

**Dlala Brokerage and Investment  
Holding Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS**

**30 SEPTEMBER 2022**

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**Dlala Brokerage and Investment Holding Company Q.P.S.C.**

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 30 September 2022

	<i>30 September 2022 QR'000 (Un-audited)</i>	<i>31 December 2021 QR'000 (Audited)</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	73,393	73,528
Bank balances – customer funds	524,495	351,648
Due from Qatar Central Securities Depository (QCSD)	18,953	20,357
Due from customers	913	105
Investment securities at fair value through profit or loss	93,725	97,323
Trading properties	9,030	16,253
Other assets	29,915	12,192
	<u>750,424</u>	<u>571,406</u>
<b>Non-current assets</b>		
Investment securities at fair value through other comprehensive income (FVOCI)	7,113	8,581
Intangible assets	1,127	1,545
Property and equipment	37,026	37,608
	<u>45,266</u>	<u>47,734</u>
<b>TOTAL ASSETS</b>	<u>795,690</u>	<u>619,140</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Due to customers	538,038	363,469
Other liabilities	29,490	30,143
	<u>567,528</u>	<u>393,612</u>
<b>Non-current liability</b>		
Employees' end of service benefits	5,396	4,971
<b>Total liabilities</b>	<u>572,924</u>	<u>398,583</u>
<b>Equity</b>		
Share capital	284,160	284,160
Legal reserve	29,364	29,364
Fair value reserve	478	317
Accumulated losses	(90,187)	(92,301)
<b>Equity attributable to shareholders of the parent</b>	<u>223,815</u>	<u>221,540</u>
Non-controlling interests	(1,049)	(983)
<b>Total equity</b>	<u>222,766</u>	<u>220,557</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>795,690</u>	<u>619,140</u>

Yousef Abdulrahman Al-Khulaifi  
Vice Chairman

Moza Mohamed Al Sulaiti  
Chief Executive Officer

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months period ended 30 September 2022

	<i>30 September 2022 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>
Brokerage commission income	21,601	20,466
Brokerage commission expense	<u>(7,840)</u>	<u>(7,586)</u>
<b>Net brokerage commission income</b>	<b>13,761</b>	<b>12,880</b>
Dividend income from investment securities	4,872	2,214
Net fair value (loss) / gain on investment securities at FVTPL	<u>(5,851)</u>	8,330
Gain on sale of investment securities at FVTPL	12,056	2,021
Real estate income	3,688	3,246
Interest income from short - term deposits	711	571
Income from Information technology services	<u>-</u>	<u>22</u>
<b>Net operating income</b>	<b>29,237</b>	<b>29,284</b>
Other income	241	8,198
General and administrative expenses	<u>(27,660)</u>	<u>(25,745)</u>
<b>PROFIT FOR THE PERIOD</b>	<b><u>1,818</u></b>	<b><u>11,737</u></b>
Profit attributable to:		
Equity holders of the parent company	1,884	12,020
Non-controlling interests	<u>(66)</u>	<u>(283)</u>
	<b><u>1,818</u></b>	<b><u>11,737</u></b>
<b>BASIC AND DILUTED EARNINGS PER SHARE</b>	<b><u>0.007</u></b>	<b><u>0.042</u></b>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months period ended 30 September 2022

	<i>30 September 2022 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>
<b>Profit for the period</b>	<u>1,818</u>	<u>11,737</u>
<b>Other comprehensive income</b> <i>Item that will not be reclassified to profit or loss</i>		
Fair value movement on investment securities at OCI	<u>391</u>	<u>1,659</u>
<b>Total other comprehensive income for the period</b>	<u>391</u>	<u>1,659</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>2,209</u></u>	<u><u>13,396</u></u>
<i>Attributable to:</i>		
Equity holders of the parent company	<u>2,275</u>	<u>13,679</u>
Non-controlling interests	<u>(66)</u>	<u>(283)</u>
	<u><u>2,209</u></u>	<u><u>13,396</u></u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2022

	<i>30 September 2022 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>
<b>OPERATING ACTIVITIES</b>		
Profit for the period	1,818	11,737
Adjustments for:		
Interest income from short term deposits	(711)	(571)
Gain on sale of investment securities at FVTPL	(12,056)	(2,021)
Net fair value loss / (gain) on investment securities at FVTPL	5,851	(8,330)
Dividend income from investment securities	(4,872)	(2,214)
Gain on sale of trading properties – real estate income	(1,426)	(252)
Amortization of intangible assets	566	529
Depreciation of property and equipment	1,611	1,601
Provision for employees' end of service benefits	1,155	431
	<hr/>	<hr/>
<b>Operating loss / (profit) before changes in working capital</b>	<b>(8,064)</b>	<b>910</b>
<i>Working capital changes:</i>		
Bank balances – customer funds	(172,847)	153,189
Due from customers	(808)	(1,307)
Due from / to Qatar Central Securities Depository (QCSD)	1,404	(42,067)
Trading properties	8,650	12,800
Other assets	(17,928)	(1,340)
Due to customers	174,569	(120,892)
Other liabilities	(653)	4,698
	<hr/>	<hr/>
<b>Cash (used in) / from operating activities</b>	<b>(15,677)</b>	<b>5,991</b>
Employees' end of service benefits paid	(730)	(98)
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<b>Net cash (used in) / from operating activities</b>	<b>(16,407)</b>	<b>5,893</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investment securities	(87,554)	(66,965)
Proceeds from disposal of investment securities	99,214	52,246
Purchase of property and equipment	(775)	(1,225)
Interest received	515	496
Dividend received	4,872	2,214
	<hr/>	<hr/>
<b>Net cash from / (used in) investing activities</b>	<b>16,272</b>	<b>(13,234)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(135)</b>	<b>(7,341)</b>
Cash and cash equivalents at 1 January	73,528	94,665
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<b>CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>73,393</b>	<b>87,324</b>
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## Dlala Brokerage and Investment Holding Company Q.P.S.C.

### INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months period ended 30 September 2022

	<i>Attributable to equity holders of the parent</i>						
	<i>Share capital QR '000</i>	<i>Legal reserve QR '000</i>	<i>Fair value reserve QR '000</i>	<i>Accumulated losses QR '000</i>	<i>Total QR '000</i>	<i>Non-controlling interests QR '000</i>	<i>Total equity QR '000</i>
Balance at 31 December 2021 <i>(Audited)</i>	284,160	29,364	317	(92,301)	221,540	(983)	220,557
Profit for the period	-	-	-	1,884	1,884	(66)	1,818
Other comprehensive income for the period	-	-	391	-	391	-	391
Total comprehensive income for the period	-	-	391	1,884	2,275	(66)	2,209
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(230)	230	-	-	-
<b>Balance at 30 September 2022 <i>(Un-audited)</i></b>	<b>284,160</b>	<b>29,364</b>	<b>478</b>	<b>(90,187)</b>	<b>223,815</b>	<b>(1,049)</b>	<b>222,766</b>
Balance at 31 December 2020 <i>(Audited)</i>	284,160	28,514	(1,460)	(100,281)	210,933	(624)	210,309
Profit for the period	-	-	-	12,020	12,020	(283)	11,737
Other comprehensive income for the period	-	-	1,659	-	1,659	-	1,659
Total comprehensive income for the period	-	-	1,659	12,020	13,679	(283)	13,396
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(488)	488	-	-	-
Balance at 30 September 2021 <i>(Un-audited)</i>	284,160	28,514	(289)	(87,773)	224,612	(907)	223,705

(1) In accordance with the requirements of the Qatar Commercial Companies Law No. 11 of 2015 and the Company's Article of Association, a minimum of 10% of the annual profit should be transferred to legal reserve until the reserve equals 50% of the share capital. The reserve is not available for distribution except in the circumstances stipulated in the above law and the Company's Article of Association. No transfer has been made for the nine - month period 30 September 2022 as the Group will transfer the total required amount by 31 December 2022.

(2) Dlala Brokerage and Investment Holding Company has reduced its share capital on 23<sup>rd</sup> of October 2022, the new share capital will be QR. 190,387 (thousand)