

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

31 MARCH 2022

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2022

	<i>31 March 2022 QR'000 (Un-audited)</i>	<i>31 December 2021 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	86,036	73,528
Bank balances – customer funds	661,139	351,648
Due from customers	1,484	105
Due from Qatar Central Securities Depository (QCSD)	-	20,357
Investment securities at fair value through profit and loss	121,074	97,323
Other assets	5,219	12,192
Trading properties	12,642	16,253
Total current assets	887,594	571,406
Non-current assets		
Investment securities at fair value through other comprehensive income	7,187	8,581
Intangible assets	1,368	1,545
Property and equipment	37,604	37,608
Investment in subsidiaries	57	-
Total non-current assets	46,216	47,734
TOTAL ASSETS	933,810	619,140
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	658,490	363,469
Due to Qatar Central Securities Depository (QCSD)	458	-
Other liabilities	30,236	30,143
Total current liability	689,184	393,612
Non-current liability		
Employees' end of service benefits	5,390	4,971
Total liabilities	694,574	398,583
Equity		
Share capital	284,160	284,160
Legal reserve	29,364	29,364
Fair value reserve	502	317
Accumulated losses	(73,780)	(92,301)
Equity attributable to shareholders of the parent	240,246	221,540
Non-controlling interests	(1,010)	(983)
Total equity	239,236	220,557
TOTAL LIABILITIES AND EQUITY	933,810	619,140

Abdalla Jasim Al-Darwish Fakhro
Chairman of the Group

Moza Mohamed Al-Sulaiti
Managing Director of the Group

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2022

	<i>31 March 2022 QR'000 (Un-audited)</i>	<i>31 March 2021 QR'000 (Un-audited)</i>
Brokerage commission income	7,988	8,203
Brokerage commission expense and other direct costs	<u>(2,828)</u>	<u>(3,202)</u>
Net brokerage commission income	5,160	5,001
Dividend income	3,541	1,892
Net fair value gain on investment securities at FVTPL	11,821	924
Profit on sale of investment securities at FVTPL	3,598	1,056
Real estate income	1,375	1,814
Income from IT services	-	5
Interest income	<u>175</u>	<u>193</u>
Net operating income	25,670	10,885
General and administrative expenses	(6,739)	(6,355)
Depreciation and amortization	<u>(676)</u>	<u>(735)</u>
PROFIT FOR THE PERIOD	<u>18,255</u>	<u>3,795</u>
Attributable to:		
Equity holders of the parent	18,282	3,901
Non-controlling interests	<u>(27)</u>	<u>(106)</u>
	<u>18,255</u>	<u>3,795</u>
BASIC AND DILUTED EARNINGS PER SHARE (QR)	<u>0.064</u>	<u>0.014</u>
<i>(Attributable to equity holders of the parent)</i>		

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2022

	<i>31 March</i> <i>2022</i> <i>QR'000</i> <i>(Un-audited)</i>	<i>31 March</i> <i>2021</i> <i>QR'000</i> <i>(Un-audited)</i>
Profit for the period	<u>18,255</u>	<u>3,795</u>
<i>Other comprehensive income that will not be reclassified to consolidated statement of income in subsequent period:</i>		
Fair value movement on investment securities through OCI	<u>424</u>	<u>1,866</u>
Other comprehensive income for the period	<u>424</u>	<u>1,866</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>18,679</u>	<u>5,661</u>
Attributable to:		
Equity holders of the parent company	18,706	5,767
Non-controlling interests	<u>(27)</u>	<u>(106)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>18,679</u>	<u>5,661</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
For the three months ended 31 March 2022

	<i>31 March 2022 QR'000 (Un-audited)</i>	<i>31 March 2021 QR'000 (Un-audited)</i>
OPERATING ACTIVITIES		
Profit for the period	18,255	3,795
Adjustments for:		
Depreciation and amortization	676	735
Provision for employees' end of service benefits	551	125
Profit on sale of investment securities at FVTPL	(3,598)	(1,056)
Net fair value gain on investment securities at FVTPL	(11,821)	(924)
Profit from sale of trading properties	(788)	(252)
Interest income	-	(193)
Dividend income	(3,541)	(1,892)
Operating profit before working capital changes	(266)	338
<i>Working capital changes:</i>		
Bank balances - customer funds	(309,491)	33,804
Due from customers	(1,379)	(2,291)
Due from Qatar Central Securities Depository (QCSD)	20,357	(54,831)
Other assets	6,916	4,093
Due to customers	295,021	63,232
Due to Qatar Central Securities Depository (QCSD)	458	(42,881)
Other liabilities	92	(1,802)
Cash flows used in operating activities	11,708	(338)
Employees' end of service benefits paid	(132)	-
Net cash flows used in operating activities	11,576	(338)
INVESTING ACTIVITIES		
Purchase of investment securities	(36,463)	(34,704)
Proceeds from disposal of investment securities	29,950	29,978
Proceeds from disposal of trading properties	4,400	12,800
Purchase of property and equipment	(496)	(398)
Interest received	-	40
Dividend received	3,541	1,892
Net cash (used in)/generated from investing activities	932	9,608
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,508	9,270
Cash and cash equivalents at 1 January	73,528	94,665
CASH AND CASH EQUIVALENTS AT 31 MARCH	86,036	103,935

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2022

	Attributable to equity holders of the parent						
	Share capital QR'000	Legal reserve QR'000	Fair value reserve QR'000	Accumulated losses QR'000	Total QR'000	Non-controlling interests QR'000	Total equity QR'000
At 1 January 2021 – (Audited)	284,160	28,514	(1,460)	(100,281)	210,933	(624)	210,309
Profit for the period	-	-	-	3,901	3,901	(106)	3,795
Other comprehensive income for the period	-	-	1,866	-	1,866	-	1,866
Total comprehensive income for the period	-	-	1,866	3,901	5,767	(106)	5,661
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(324)	324	-	-	-
At 31 March 2021 (Unaudited)	284,160	28,514	82	(96,056)	216,700	(730)	215,970
At 1 January 2022 (Audited)	284,160	29,364	317	(92,301)	221,540	(983)	220,557
Profit for the period	-	-	-	18,282	18,282	(27)	18,255
Other comprehensive income for the period	-	-	424	-	424	-	424
Total comprehensive income for the period	-	-	424	18,282	18,706	(27)	18,679
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(239)	239	-	-	-
At 31 March 2022 (Unaudited)	284,160	29,364	502	(73,780)	240,246	(1,010)	239,236