

**Dlala Brokerage and Investment
Holding Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2021

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2021

	<i>30 September 2021 QR'000 (Un-audited)</i>	<i>31 December 2020 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	87,324	94,665
Bank balances – customer funds	393,659	546,848
Due from customers	1,520	213
Investment securities	91,180	60,653
Other assets	2,407	1,729
Trading properties	17,856	28,801
	<u>593,946</u>	<u>732,909</u>
Non-current assets		
Investment securities	8,331	12,614
Intangible assets	1,721	2,250
Property and equipment	37,621	38,378
	<u>47,673</u>	<u>53,242</u>
TOTAL ASSETS	<u>641,619</u>	<u>786,151</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	383,055	503,947
Due to Qatar Central Securities Depository (QCSD)	814	42,881
Other liabilities	29,185	24,487
	<u>413,054</u>	<u>571,315</u>
Non-current liability		
Employees' end of service benefits	4,860	4,527
Total liabilities	<u>417,914</u>	<u>575,842</u>
Equity		
Share capital	284,160	284,160
Legal reserve	28,514	28,514
Fair value reserve	(289)	(1,460)
Accumulated losses	(87,773)	(100,281)
Equity attributable to shareholders of the parent	<u>224,612</u>	<u>210,933</u>
Non-controlling interests	(907)	(624)
Total equity	<u>223,705</u>	<u>210,309</u>
TOTAL LIABILITIES AND EQUITY	<u>641,619</u>	<u>786,151</u>


Abdulla Jasim Al-Darwish Fakhro
Chairman


Farhoud Hadi Al Hajri
Managing Director

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months period ended 30 September 2021

	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2020 <u>QR'000</u> (Un-audited)</i>
Brokerage commission income	20,466	26,333
Brokerage commission expense	<u>(7,586)</u>	<u>(10,220)</u>
Net brokerage commission income	12,880	16,113
Dividend income	2,214	1,791
Net fair value gain on investment securities at FVTPL	8,330	563
Profit on sale of investment securities at FVTPL	2,021	905
Real estate income	3,246	1,278
Income from IT services	22	130
Interest income	<u>571</u>	<u>793</u>
Net operating income	29,284	21,573
Other income	8,198	350
Penalty reversals (charges)	(5,200)	1,500
General and administrative expenses	(18,415)	(18,077)
Depreciation and amortization	<u>(2,130)</u>	<u>(2,125)</u>
PROFIT FOR THE PERIOD	<u>11,737</u>	<u>3,221</u>
Attributable to:		
Equity holders of the parent company	12,020	3,573
Non-controlling interests	<u>(283)</u>	<u>(352)</u>
	<u>11,737</u>	<u>3,221</u>
BASIC AND DILUTED EARNINGS PER SHARE (QR) (Attributable to the shareholders of the parent company)	<u>0.042</u>	<u>0.013</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months period ended 30 September 2021

	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2020 <u>QR'000</u> (Un-audited)</i>
Profit for the period	<u>11,737</u>	<u>3,221</u>
<i>Other comprehensive income that will not be reclassified to consolidated statement of income in subsequent periods:</i>		
Net fair value gain on investment securities at FVOCI	<u>1,659</u>	<u>6,550</u>
Total other comprehensive income for the period	<u>1,659</u>	<u>6,550</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>13,396</u>	<u>9,771</u>
Attributable to:		
Equity holders of the parent company	<u>13,679</u>	10,123
Non-controlling interests	<u>(283)</u>	<u>(352)</u>
	<u>13,396</u>	<u>9,771</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months period ended 30 September 2021

	<i>30 September 2021 <u>QR'000</u> (Un-audited)</i>	<i>30 September 2020 <u>QR'000</u> (Un-audited)</i>
OPERATING ACTIVITIES		
Profit for the period	11,737	3,221
Adjustments for:		
Depreciation and amortization	2,130	2,125
Provision for employees' end of service benefits	431	308
Profit on sale of investment securities at FVTPL	(2,021)	(905)
Net fair value gain on investment securities at FVTPL	(8,330)	(563)
Interest income	(571)	(793)
Dividend income	(2,214)	(1,791)
	<u>1,162</u>	<u>1,602</u>
<i>Working capital changes:</i>		
Bank balances – customer funds	153,189	(383,292)
Due from customers	(1,307)	368
Other assets	(1,340)	(7,216)
Due to customers	(120,892)	258,761
Due to/from Qatar Central Securities Depository (QCSD)	(42,067)	124,454
Other liabilities	4,698	(2,276)
	<u>(6,557)</u>	<u>(7,599)</u>
Cash used in operations	(6,557)	(7,599)
Employees' end of service benefits paid	(98)	(417)
	<u>(6,655)</u>	<u>(8,016)</u>
Net cash used in operating activities	<u>(6,655)</u>	<u>(8,016)</u>
INVESTING ACTIVITIES		
Purchase of investment securities	(66,965)	(41,964)
Proceeds from disposal of investment securities	52,246	53,372
Trading properties	12,548	-
Purchase of property and equipment	(1,225)	(143)
Interest received	496	793
Dividend received	2,214	1,791
	<u>(686)</u>	<u>13,849</u>
Net cash from investing activities	<u>(686)</u>	<u>13,849</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(7,341)	5,833
Cash and cash equivalents at 1 January	<u>94,665</u>	<u>94,539</u>
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	<u>87,324</u>	<u>100,372</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months period ended 30 September 2021

	<i>Attributable to equity holders of the parent</i>				<i>Non-controlling interests</i>	<i>Total equity</i>	
	<i>Share capital</i>	<i>Legal reserve</i>	<i>Fair value reserve</i>	<i>Accumulated losses</i>			
	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>	
Balance at 1 January 2020 <i>(Audited)</i>	284,160	27,821	(45,192)	(68,993)	197,796	(260)	197,536
Profit for the period	-	-	-	3,573	3,573	(352)	3,221
Other comprehensive income for the period	-	-	6,550	-	6,550	-	6,550
Total comprehensive income for the period	-	-	6,550	3,573	10,123	(352)	9,771
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	28,205	(28,205)	-	-	-
Balance at 30 September 2020 <i>(Un-audited)</i>	<u>284,160</u>	<u>27,821</u>	<u>(10,437)</u>	<u>(93,625)</u>	<u>207,919</u>	<u>(612)</u>	<u>207,307</u>
Balance at 1 January 2021 <i>(Audited)</i>	284,160	28,514	(1,460)	(100,281)	210,933	(624)	210,309
Profit for the period	-	-	-	12,020	12,020	(283)	11,737
Other comprehensive income for the period	-	-	1,659	-	1,659	-	1,659
Total comprehensive income for the period	-	-	1,659	12,020	13,679	(283)	13,396
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(488)	488	-	-	-
Balance at 30 September 2021 <i>(Un-audited)</i>	<u>284,160</u>	<u>28,514</u>	<u>(289)</u>	<u>(87,773)</u>	<u>224,612</u>	<u>(907)</u>	<u>223,705</u>