

**Dlala Brokerage and Investment Holding  
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS**

**31 MARCH 2021**

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2021

	<i>31 March 2021 QR'000 (Un-audited)</i>	<i>31 December 2020 QR'000 (Audited)</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	103,935	94,665
Bank balances – customer funds	513,044	546,848
Due from customers	2,504	213
Due from Qatar Central Securities Depository (QCSD)	54,831	-
Investment securities (FVTPL)	70,642	60,653
Other assets	2,758	1,729
Trading properties	16,253	28,801
	<u>763,967</u>	<u>732,909</u>
<b>Non-current assets</b>		
Investment securities (FVOCI)	9,816	12,614
Intangible assets	2,074	2,250
Property and equipment	38,233	38,378
	<u>50,123</u>	<u>53,242</u>
<b>TOTAL ASSETS</b>	<u><u>814,090</u></u>	<u><u>786,151</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Due to customers	567,179	503,947
Due to Qatar Central Securities Depository (QCSD)	-	42,881
Other liabilities	26,289	24,487
	<u>593,468</u>	<u>571,315</u>
<b>Non-current liability</b>		
Employees' end of service benefits	4,652	4,527
<b>Total liabilities</b>	<u>598,120</u>	<u>575,842</u>
<b>Equity</b>		
Share capital	284,160	284,160
Legal reserve	28,514	28,514
Fair value reserve	82	(1,460)
Accumulated losses	(96,056)	(100,281)
<b>Equity attributable to shareholders of the parent</b>	<u>216,700</u>	<u>210,933</u>
Non-controlling interests	(730)	(624)
<b>Total equity</b>	<u>215,970</u>	<u>210,309</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>814,090</u></u>	<u><u>786,151</u></u>

  
Abdulla Jasim Al-Darwish Fakhro  
Chairman

  
Farhoud Hadi Al Hajri  
Managing Director

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2021

	<i>31 March 2021 QR'000 (Un-audited)</i>	<i>31 March 2020 QR'000 (Un-audited)</i>
Brokerage commission income	8,203	6,737
Brokerage commission expense	<u>(3,202)</u>	<u>(2,671)</u>
<b>Net brokerage commission income</b>	<b>5,001</b>	<b>4,066</b>
Dividend income	1,892	366
Net fair value gain on investment securities at FVTPL	924	-
Profit on sale of investment securities at FVTPL	1,056	-
Real estate income	1,814	172
Income from IT services	5	77
Interest income	<u>193</u>	<u>386</u>
<b>Net operating income</b>	<b>10,885</b>	<b>5,067</b>
Other income	-	4,811
General and administrative expenses	(6,355)	(6,832)
Depreciation and amortization	<u>(735)</u>	<u>(695)</u>
<b>PROFIT FOR THE PERIOD</b>	<b><u>3,795</u></b>	<b><u>2,351</u></b>
Attributable to:		
Equity holders of the parent	3,901	2,464
Non-controlling interests	<u>(106)</u>	<u>(113)</u>
	<b><u>3,795</u></b>	<b><u>2,351</u></b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (QR)</b>	<b><u>0.014</u></b>	<b><u>0.009</u></b>
(Attributable to owners of the parent)		

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2021

	<i>31 March 2021 QR'000 (Un-audited)</i>	<i>31 March 2020 QR'000 (Un-audited)</i>
<b>Profit for the period</b>	<u>3,795</u>	<u>2,351</u>
<b>Other comprehensive income:</b> <i>Items not to be reclassified to profit or loss in the subsequent period</i>		
Net fair value gain on investment securities at FVOCI	<u>1,866</u>	<u>(13,433)</u>
<b>Total other comprehensive income for the period</b>	<u>1,866</u>	<u>(13,433)</u>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<u><u>5,661</u></u>	<u><u>(11,082)</u></u>
Attributable to:		
Equity holders of the parent	<u>5,767</u>	<u>(10,969)</u>
Non-controlling interests	<u>(106)</u>	<u>(113)</u>
	<u><u>5,661</u></u>	<u><u>(11,082)</u></u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2021

	<i>31 March 2021 QR'000 (Un-audited)</i>	<i>31 March 2020 QR'000 (Un-audited)</i>
<b>OPERATING ACTIVITIES</b>		
Profit for the period	3,795	2,351
Adjustments for:		
Depreciation and amortization	735	695
Provision for employees' end of service benefits	125	110
Profit on sale of investment securities at FVTPL	(1,056)	-
Net fair value gain on investment securities at FVTPL	(924)	-
Interest income	(193)	(386)
Dividend income	(1,892)	(366)
	<hr/>	<hr/>
Operating profit before working capital changes	590	2,404
<i>Movement in working capital:</i>		
Bank balances - customer funds	33,804	(185,944)
Due from customers	(2,291)	(49)
Due from QCSD	(54,831)	2,617
Other assets	4,093	(7,497)
Sale of Assets (Land)	12,548	-
Due to customers	63,232	187,155
Due to QCSD	(42,881)	-
Other liabilities	(1,802)	(7,866)
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Net cash flows used in operations	12,462	(9,180)
Employees' end of service benefits paid	-	(404)
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<b>Net cash flows used in operating activities</b>	<b>12,462</b>	<b>(9,584)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investment securities	(34,704)	-
Proceeds from disposal of investment securities	29,978	-
Purchase of property and equipment	(398)	(43)
Interest received	40	386
Dividend received	1,892	366
	<hr/>	<hr/>
Net cash flows from investing activities	(3,192)	709
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>9,270</b>	<b>(8,875)</b>
Cash and cash equivalents at 1 January	94,665	94,539
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	<b>103,935</b>	<b>85,664</b>
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## INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2021

	<i>Attributable to owners of the parent</i>					<i>Total equity</i> QR '000	
	<i>Share capital</i> QR '000	<i>Legal reserve</i> QR '000	<i>Fair value reserve</i> QR '000	<i>Accumulated losses</i> QR '000	<i>Total</i> QR '000		<i>Non-controlling interests</i> QR '000
At 1 January 2020 – <i>(Audited)</i>	284,160	27,821	(45,192)	(68,993)	197,796	(260)	197,536
Profit for the period	-	-	-	2,464	2,464	(113)	2,351
Other comprehensive loss for the period	-	-	(13,433)	-	(13,433)	-	(13,433)
Total comprehensive loss for the period	-	-	(13,433)	2,464	(10,969)	(113)	(11,082)
Profit on sale of investment securities	-	-	-	-	-	-	-
At 31 March 2020 <i>(Unaudited)</i>	<u>284,160</u>	<u>27,821</u>	<u>(58,625)</u>	<u>(66,529)</u>	<u>186,827</u>	<u>(373)</u>	<u>186,454</u>
At 1 January 2021 <i>(Audited)</i>	<b>284,160</b>	<b>28,514</b>	<b>(1,460)</b>	<b>(100,281)</b>	<b>210,933</b>	<b>(624)</b>	<b>210,309</b>
Profit (loss) for the period	-	-	-	3,901	3,901	(106)	3,795
Other comprehensive income for the period	-	-	1,866	-	1,866	-	1,866
Total comprehensive income (loss) for the period	-	-	1,866	3,901	5,767	(106)	5,661
Reclassification of net change in fair value of equity securities (FVOCI) upon derecognition	-	-	(324)	324	-	-	-
At 31 March 2021 <i>(Unaudited)</i>	<u>284,160</u>	<u>28,514</u>	<u>82</u>	<u>(96,056)</u>	<u>216,700</u>	<u>(730)</u>	<u>215,970</u>