

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 September 2020

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2020

	<i>30 September 2020 QR'000 (Un-audited)</i>	<i>31 December 2019 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	100,372	94,539
Bank balances – customer funds	617,975	234,683
Due from customers	603	971
Due from Qatar Central Securities Depository (QCSD)	-	35,782
Other assets	20,365	13,149
Trading property	12,548	12,548
Total current assets	751,863	391,672
Non-current assets		
Investment securities	63,616	67,006
Intangible asset	2,427	2,956
Property and equipment	38,465	39,918
Total non-current assets	104,508	109,880
TOTAL ASSETS	856,371	501,552
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	529,309	270,548
Due to Qatar Central Securities Depository (QCSD)	88,672	-
Other liabilities	26,624	28,900
Total current liabilities	644,605	299,448
Non-current liability		
Employees' end of service benefits	4,459	4,568
Total liabilities	649,064	304,016
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value reserve	(10,437)	(45,192)
Accumulated losses	(93,625)	(68,993)
Equity attributable to shareholders of the parent	207,919	197,796
Non-controlling interests	(612)	(260)
Total equity	207,307	197,536
TOTAL LIABILITIES AND EQUITY	856,371	501,552

Abdulla Jasim Al-Darwish Fakhro
(Chairman)

For. Dr. Abdulaziz A. Al-Hammadi
(Chief Executive Officer)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2020

	<i>30 September 2020 QR'000 (Un-audited)</i>	<i>30 September 2020 QR'000 (Un-audited)</i>
Brokerage commission income	26,333	14,760
Brokerage commission expense	<u>(10,220)</u>	<u>(5,092)</u>
Net brokerage commission income	16,113	9,668
Dividend income	1,791	3,278
Investment income	905	-
Real estate income	1,278	3,765
Income from IT services	130	103
Interest income	<u>793</u>	<u>1,483</u>
Net operating income	21,010	18,297
Other income	350	50
Penalty reversals (charges)	1,500	(5,200)
Fair value gain on investment securities (FVTPL)	563	-
General and administrative expenses	(18,077)	(17,577)
Depreciation and amortization	<u>(2,125)</u>	<u>(1,355)</u>
Profit (loss) for the period	<u>3,221</u>	<u>(5,785)</u>
Attributable to:		
Shareholders of the parent	3,573	(5,374)
Non-controlling interests	<u>(352)</u>	<u>(411)</u>
	<u>3,221</u>	<u>(5,785)</u>
BASIC AND DILUTED EARNINGS PER SHARE (QAR)	0.013	(0.019)
(Attributable to the shareholders of the parent)	<u>0.013</u>	<u>(0.019)</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2020

	30 September 2020 QR'000 (Un-audited)	30 September 2019 QR'000 (Un-audited)
Profit (loss) for the period	<u>3,221</u>	<u>(5,785)</u>
Other comprehensive income:		
<i>Items not to be reclassified to profit or loss in the subsequent period</i>		
Net fair value gain on investment securities (FVOCI)	<u>6,550</u>	<u>(382)</u>
Total other comprehensive income for the period	<u>6,550</u>	<u>(382)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>9,771</u>	<u>(6,167)</u>
Attributable to:		
Shareholders of the parent	<u>10,123</u>	<u>(5,756)</u>
Non-controlling interests	<u>(352)</u>	<u>(411)</u>
	<u>9,771</u>	<u>(6,167)</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2020

	30 September 2020 QR'000 (Un-audited)	30 September 2019 QR'000 (Un-audited)
OPERATING ACTIVITIES		
Profit (loss) for the period	3,221	(5,785)
Adjustments for:		
Depreciation and amortization	2,125	1,355
Fair value gain on investment securities	(563)	-
Provision for employees' end of service benefits	308	352
Interest income	(793)	(1,483)
Dividend income	(1,791)	(3,278)
Operating profit before working capital changes	2,507	(8,839)
<i>Movement in working capital:</i>		
Bank balances - customer funds	(383,292)	126,882
Due from customers	368	(1,222)
Due to/from QCSD	124,454	(4,986)
Other assets	(7,216)	5,369
Due to customers	258,761	(121,796)
Other liabilities	(2,276)	2,686
Cash flows (used in) from operations	(6,694)	(1,906)
Employees' end of service benefits paid	(417)	(281)
Net cash flows (used in) from operating activities	(7,111)	(2,187)
INVESTING ACTIVITIES		
Proceeds from sale of investment securities	52,467	11,166
Purchase of investment securities	(41,964)	-
Purchase of property and equipment	(143)	(1,425)
Interest income	793	1,483
Dividend received	1,791	3,278
Net cash flows from investing activities	12,944	14,502
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	5,833	12,315
Cash and cash equivalents at 1 January	94,539	77,680
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	100,372	89,995

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2020

	Share capital QR '000	Legal Reserve QR '000	Fair Value OCI Reserve QR '000	Accumulated Losses QR '000	Total QR '000	Non-controlling interests QR '000	Total Equity QR '000
At 1 January 2019 – (Audited)	284,160	27,821	(47,451)	(54,351)	210,179	381	210,560
Loss for the period	-	-	-	(5,374)	(5,374)	(411)	(5,785)
Other comprehensive loss for the period	-	-	(382)	-	(382)	-	(382)
Total comprehensive loss for the period	-	-	(382)	(5,374)	(5,756)	(411)	(6,167)
Transfer of fair value reserve of equity instruments designated at FVTOCI	-	-	(31)	31	-	-	-
At 30 September 2019 (<i>Un-audited</i>)	284,160	27,821	(47,864)	(59,694)	204,423	(30)	204,393
At 1 January 2020 (Audited)	284,160	27,821	(45,192)	(68,993)	197,796	(260)	197,536
Profit for the period	-	-	-	3,573	3,573	(352)	3,221
Other comprehensive income for the period	-	-	6,550	-	6,550	-	6,550
Total comprehensive income for the period	-	-	6,550	3,573	10,123	(352)	9,771
Transfer of fair value reserve of equity instruments designated at FVTOCI	-	-	28,205	(28,205)	-	-	-
At 30 September 2020 (<i>Un-audited</i>)	284,160	27,821	(10,437)	(93,625)	207,919	(612)	207,307