

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 September 2019

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Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2019

	<i>30 September 2019 QR'000 (Un-audited)</i>	<i>31 December 2018 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	89,995	77,680
Bank balances – customer funds	288,284	415,166
Due from customers	1,264	42
Due from Qatar Central Securities Depository (QCSD)	9,090	4,104
Other assets	<u>31,150</u>	<u>36,519</u>
Total current assets	<u>419,783</u>	<u>533,511</u>
Non-current assets		
Investment securities	72,669	84,215
Intangible asset	823	1,002
Property and equipment	<u>41,452</u>	<u>41,201</u>
Total non-current assets	<u>114,944</u>	<u>126,418</u>
TOTAL ASSETS	<u>534,727</u>	<u>659,929</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	297,437	419,233
Other liabilities	<u>28,124</u>	<u>25,431</u>
Total current liabilities	<u>325,561</u>	<u>444,664</u>
Non-current liability		
Employees' end of service benefits	<u>4,773</u>	<u>4,705</u>
Total liabilities	<u>330,334</u>	<u>449,369</u>
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value OCI reserve	(47,864)	(47,451)
Accumulated losses	<u>(59,694)</u>	<u>(54,351)</u>
Equity attributable to owners of the parent	204,423	210,179
Non-controlling interests	<u>(30)</u>	<u>381</u>
Total equity	<u>204,393</u>	<u>210,560</u>
TOTAL LIABILITIES AND EQUITY	<u>534,727</u>	<u>659,929</u>



Yousif Abdulrahman Alkhelaifi
(Vice Chairman)



Dr. Abdulaziz A. Al-Hammadi
(Chief Executive Officer)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2019

	<i>30 September 2019 QR'000 (Un-audited)</i>	<i>30 September 2018 QR'000 (Reviewed)</i>
Brokerage commission income	14,760	25,193
Brokerage commission expense	<u>(5,092)</u>	<u>(8,555)</u>
Net brokerage commission income	9,668	16,638
Dividend income	3,278	3,597
Real estate income	3,765	420
Income from IT services	103	128
Interest income	<u>1,483</u>	<u>1,330</u>
Net operating income	18,297	22,113
Other income	50	364
General and administrative expenses	(22,777)	(23,239)
Impairment of trade receivables	-	(13,890)
Depreciation and amortization	<u>(1,355)</u>	<u>(1,410)</u>
(Loss) Profit for the period	<u>(5,785)</u>	<u>(16,062)</u>
Attributable to:		
Owners of the parent	(5,374)	(15,919)
Non-controlling interests	<u>(411)</u>	<u>(143)</u>
	<u>(5,785)</u>	<u>(16,062)</u>
BASIC AND DILUTED (LOSS) EARNINGS PER SHARE (QR)	<u>(0.019)</u>	<u>(0.056)</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2019

	<i>30 September 2019 QR'000 (Un-audited)</i>	<i>30 September 2018 QR'000 (Reviewed)</i>
(Loss) Profit for the period	<u>(5,785)</u>	<u>(16,062)</u>
Other comprehensive income: <i>Items not to be reclassified to profit or loss in the subsequent period</i>		
Net fair value loss on investment securities	<u>(382)</u>	<u>(1,650)</u>
Total other comprehensive loss for the period	<u>(382)</u>	<u>(1,650)</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u><u>(6,167)</u></u>	<u><u>(17,712)</u></u>
Attributable to:		
Owners of the parent	(5,756)	(17,569)
Non-controlling interests	<u>(411)</u>	<u>(143)</u>
	<u><u>(6,167)</u></u>	<u><u>(17,712)</u></u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2019

	2019 QR'000 (Un-audited)	2018 QR'000 (Reviewed)
OPERATING ACTIVITIES		
(Loss) Profit for the period	(5,785)	(16,062)
Adjustments for:		
Depreciation and amortization	1,355	1,410
Provision for employees' end of service benefits	352	499
Allowance for impairment of due from customers	-	13,890
Interest income	(1,483)	(1,330)
Dividend income	(3,278)	(3,597)
Operating profit before working capital changes	(8,839)	(5,190)
<i>Movement in working capital:</i>		
Bank balances - customer funds	126,882	(27,056)
Due from customers	(1,222)	19,310
Due from QCSD	(4,986)	(573)
Other assets	5,369	2,176
Due to customers	(121,796)	(5,593)
Other liabilities	2,686	(1,939)
Cash flows (used in) from operations	(1,906)	(18,865)
Employees' end of service benefits paid	(281)	(322)
Net cash flows (used in) from operating activities	(2,187)	(19,187)
INVESTING ACTIVITIES		
Proceeds from disposal of investment securities	11,166	29,961
Purchase of investment securities	-	-
Purchase of property and equipment	(1,425)	(981)
Interest income	1,483	1,330
Dividend received	3,278	3,597
Movements in the bank deposits maturing after 90 days	-	1,000
Net cash flows from (used in) investing activities	14,502	34,907
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	12,315	15,720
Cash and cash equivalents at 1 January	77,680	52,777
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	89,995	68,497

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2019

	Share capital QR'000	Legal Reserve QR'000	Fair Value OCI Reserve QR'000	Accumulated Losses QR'000	Total QR'000	Non-controlling interests QR'000	Total Equity QR'000
At 1 January 2018 – (Audited)	284,160	27,821	(46,519)	(33,316)	232,146	602	232,748
Loss for the period	-	-	-	(15,919)	(15,919)	(143)	(16,062)
Other comprehensive loss for the period	-	-	(1,650)	-	(1,650)	-	(1,650)
Total comprehensive loss for the period	-	-	(1,650)	(15,919)	(17,569)	(143)	(17,712)
Reclassification of profits on sale of investment securities	-	-	(267)	267	-	-	-
At 30 September 2018 (<i>Un-audited</i>)	284,160	27,821	(48,436)	(48,968)	214,577	459	215,036
At 1 January 2019 (Audited)	284,160	27,821	(47,451)	(54,351)	210,179	381	210,560
Loss for the period	-	-	-	(5,374)	(5,374)	(411)	(5,785)
Other comprehensive loss for the period	-	-	(382)	-	(382)	-	(382)
Total comprehensive loss for the period	-	-	(382)	(5,374)	(5,756)	(411)	(6,167)
Profit on sale of investment securities	-	-	(31)	31	-	-	-
At 30 September 2019 (<i>Un-audited</i>)	284,160	27,821	(47,864)	(59,694)	204,423	(30)	204,393