



دلالة القابضة
DLALA HOLDING

**Board of Directors Report
for the Fiscal Year ended 31/12/2019**

In the Name of Allah, the Most Gracious, the Most Compassionate

Dear Shareholders,

May the peace, mercy and blessings of Allah be upon you,

I, on behalf of the Board of Directors of Dlala Brokerage and Investment Holding and myself, have pleasure in presenting the Annual Report of the Company's activities and business results for the fiscal year ended 31 December 2019.

In 2019, Dlala faced some challenges related to operational activities of its affiliates, particularly with regard to trading in securities and low trading volumes. However, the company was able to carry out a number of internal development processes. Thus significantly reducing risks to the company arising out of the global and regional economic circumstances.

Low trading volumes in Qatar Stock Exchange in the last year had a significant impact on brokerage revenues of our subsidiary Dlala Brokerage Company. However, the company was able to achieve good operating profits through Dlala Real Estate Company, a real estate investment arm of the Dlala Holding Company, through marketing projects previously announced by the company in Lusail City.



Financial Results

Company's financial results for this year had been significantly and negatively affected by certain provisions that were allocated because of the fines imposed by the regulatory authorities which were subsequently appealed. This is in addition to other provisions arising out of the reduced value of some real estate. This makes a total net loss for the company in 2019 of QR 15.37 million compared with a net loss of QR21.5 million for the same period in the previous year. The loss per share has amounted to QR 0.052 for the financial period ended 31/12/2019 compared to the loss per share of QR 0.075 for the same period of the last year.

Social Responsibility:

Convinced of its responsibility towards society and State of Qatar and committed to achieving QNV 2030, the company has sponsored several community events, including Corporate Social Responsibility Report and Exhibition organized by Qatar University. In this event, the company was honored with Responsible Leadership Award in recognition of its pioneering role in this field. Additionally, the company has sponsored Investor Relations Conference organized by QSE. It also participated in a variety of events that serve the interests of the State of Qatar.

Future Plans:

Dlala Holding will continue to improve its control and regulatory procedures during 2020 and complete the development of its organizational structure and strategic plan. In order to maximize its shareholders' returns, the company strives to diversify its investments.



دلالة القابضة
DLALA HOLDING

Corporate Governance Report:

The company has developed a detailed corporate governance report covering the fiscal year from January 1 to December 31, 2019 in accordance with the requirements of the QFMA Governance Code for Companies & Legal Entities Listed on the Main Market. The report was printed for shareholders' access. Additionally, it has been posted on the company's website.

Finally, I would like to seize the opportunity to extend the deepest gratitude, on behalf of all of you and all the employees and directors of Dlala Holding, to H.H Emir Sheikh/ Tamim bin Hamad bin Khalifa Al Thani, the Emir of the State (May Allah protect and preserve him), for his insightful vision and far-seeing policy that he adopts to develop the economy of the State of Qatar and strengthen the state in all spheres

I would also like to express, on behalf of the Board of Directors, our sincere gratitude and appreciation to the esteemed shareholders and valued clients for their confidence and support. We hope to be worthy of this trust. We also hope to see you always at the best, with more success and goals achieved by the company.

The Board would also like to thank all the staff of "Dlala" for their sincere efforts, dedication and keenness to meet the objectives of the company and fulfill the interests of its clients.

Sincerely,

Suhaim Bin Khalid Al- Thani
Chairman of the Board of Directors