# Dlala Brokerage and Investment Holding Company Q.P.S.C.

## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2018

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## Dlala Brokerage and Investment Holding Company Q.P.S.C.

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 30 September 2018

	30 September 2018 QR'000 (Un-audited)	31December 2017 QR'000 (Audited)
ASSETS		
Current assets		
Cash and bank balances	77,497	62,777
Bank balances – customer funds	382,997	355,941
Due from customers	75	33,275
Due from Qatar Central Securities Depository (QCSD)	22,387	21,814
Other assets	37,780	39,956
Total current assets	520,736	513,763
Non-current assets		
Investment securities	87,273	118,884
Intangible asset	1,070	842
Property and equipment	39,520	40,173
Total non-current assets	127,863	159,899
TOTAL ASSETS	648,599	673,662
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	405,382	410,975
Other liabilities	23,112	25,047
Total current liabilities	428,494	436,022
Non-current liability		
Employees' end of service benefits	5,069	4,892
Total liabilities	433,563	440,914
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value reserve	(48,436)	(46,519)
Accumulated losses	(48,968)	(33,316)
Equity attributable to owners of the parent	214,577	232,146
Non-controlling interests	459	602
Total equity	215,036	232,748
TOTAL LIABILITIES AND EQUITY	648,599	673,662

Jaber Bin Hajjaj Al Shahwani

(Chairman)

Dr. Abdulaziz A. Al-Hammadi (Chief Executive Officer)

# Dlala Brokerage and Investment Holding Company Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF INCOME For the nine months ended 30 September 2018

	30 September 2018 QR'000 (Un-audited)	30 September 2017 QR'000 (Reviewed)
Brokerage commission income	25,193	44,097
Brokerage commission expense	(8,555)	(14,459)
Net brokerage commission income	16,638	29,638
Dividend income	3,597	3,574
Real estate income	420	4,199
Income from IT services	128	-
Interest income	1,330	1,185
Net operating income	22,113	38,596
Other income	364	297
General and administrative expenses	(23,239)	(21,412)
Impairment of trade receivables	(13,890)	ii. A. 51
Depreciation and amortization	(1,410)	(1,351)
(Loss) Profit for the period	(16,062)	16,130
Attributable to:		
Owners of the parent	(15,919)	16,127
Non-controlling interests	(143)	3
	(16,062)	16,130
BASIC AND DILUTED (LOSS) EARNINGS PER SHARE (QR)	(0.56)	0.57

## Dlala Brokerage and Investment Holding Company Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the nine months ended 30 September 2018

	30 September 2018 QR'000 (Un-audited)	30 September 2017 QR'000 (Reviewed)
(Loss) Profit for the period	(16,062)	16,130
Other comprehensive income:  Items not to be reclassified to profit or loss in the subsequent period		
Net fair value loss on investment securities	(1,650)	(36,278)
Total other comprehensive loss for the period	(1,650)	(36,278)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(17,712)	(20,148)
Attributable to: Owners of the parent	(17,569)	(20,147)
Non-controlling interests	(143)	(1)
	(17,712)	(20,148)

# Dlala Brokerage and Investment Holding Company Q.P.S.C. INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2018

OPERATING ACTIVITIES         (Un-audited)         (Reviewed)           (Loss) Profit for the period         (16,062)         16,130           Adjustments for:         Depreciation and amortization         1,410         1,351           Provision for employees' end of service benefits         499         425           Allowance for impairment of due from customers         13,890         143           Interest income         (1,330)         (1,185)           Dividend income         (3,597)         (3,574)           Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         Uncompair to the colspan="2">Uncompair to the cols		2018 OR'000	2017 QR'000
Closs) Profit for the period (16,062) 16,130			TO SECURE AND AND ADDRESS OF THE PERSON OF T
(Loss) Profit for the period         (16,062)         16,130           Adjustments for:         3         1,410         1,351           Provision for employees' end of service benefits         499         425           Allowance for impairment of due from customers         13,890         143           Interest income         (1,330)         (1,185)           Dividend income         (3,597)         (3,574)           Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         2         12,024           Bank balances - customer funds         (27,056)         122,024           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (5,593)         (87,572)           Other liabilities         (19,39)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830	OPERATING ACTIVITIES	(On-ununeu)	(Reviewed)
Adjustments for:         1,410         1,351           Depreciation and amortization         1,410         1,351           Provision for employees' end of service benefits         499         425           Allowance for impairment of due from customers         13,890         143           Interest income         (1,330)         (1,185)           Dividend income         (3,597)         (3,574)           Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         19,310         (112,647)           Bank balances - customer funds         (27,056)         122,024           Due from customers         19,310         (112,647)           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (19,39)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES           Proceeds from disposal of inves		(16.062)	16 130
Depreciation and amortization		(10,002)	10,130
Provision for employees' end of service benefits         499         425           Allowance for impairment of due from customers         13,890         143           Interest income         (1,330)         (1,185)           Dividend income         (3,597)         (3,574)           Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         (27,056)         122,024           Bank balances - customer funds         (27,056)         122,024           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         29,961         454,830           Purchase of investment securities         (306,750)         (506,750)           Purchase of property and equipment         (81)		1 410	1 351
Allowance for impairment of due from customers       13,890       143         Interest income       (1,330)       (1,185)         Dividend income       (3,597)       (3,574)         Operating profit before working capital changes       (5,190)       13,290         Movement in working capital:       27,056)       122,024         Bank balances - customer funds       (27,056)       122,024         Due from customers       19,310       (112,647)         Due from QCSD       (573)       68,954         Other assets       2,176       9,227         Due to customers       (5,593)       (87,572)         Other liabilities       (1,939)       (3,268)         Cash flows (used in) from operations       (18,865)       10,008         Employees' end of service benefits paid       (322)       (68)         Net cash flows (used in) from operating activities       (19,187)       9,940         INVESTING ACTIVITIES         Proceeds from disposal of investment securities       29,961       454,830         Purchase of property and equipment       (981)       (47)         Interest income       1,330       895         Dividend received       3,597       3,574         Movements in the bank depos			
Interest income   (1,330)   (1,185)   Dividend income   (3,597)   (3,574)			
Dividend income         (3,597)         (3,574)           Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         22,024           Bank balances - customer funds         (27,056)         122,024           Due from Customers         19,310         (112,647)           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         29,961         454,830           Purchase of investment securities         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (us			
Operating profit before working capital changes         (5,190)         13,290           Movement in working capital:         1         1           Bank balances - customer funds         (27,056)         122,024           Due from customers         19,310         (112,647)           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         - (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)			
Movement in working capital:         (27,056)         122,024           Bank balances - customer funds         (19,310)         (112,647)           Due from customers         (573)         68,954           Other of CSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         29,961         454,830           Purchase of investment securities         -         (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)	Dividend income	(3,397)	(5,574)
Movement in working capital:         (27,056)         122,024           Bank balances - customer funds         (19,310)         (112,647)           Due from customers         (573)         68,954           Other of CSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         29,961         454,830           Purchase of investment securities         -         (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)	Operating profit before working capital changes	(5.100)	13 200
Bank balances - customer funds         (27,056)         122,024           Due from customers         19,310         (112,647)           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         -         (506,750)           Purchase of investment securities         -         (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)           NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS         15,720         (3		(3,190)	13,290
Due from customers         19,310         (112,647)           Due from QCSD         (573)         68,954           Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of finvestment securities         29,961         454,830           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)           NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156		(27.056)	122 024
Due from QCSD Other assets         (573) 68,954 Other assets         2,176 9,227 Other december of the part o			
Other assets         2,176         9,227           Due to customers         (5,593)         (87,572)           Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         -         (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)           NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156			
Due to customers Other liabilities         (5,593) (1,939)         (87,572) (3,268)           Cash flows (used in) from operations Employees' end of service benefits paid         (18,865)         10,008 (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830 (50,750)           Purchase of investment securities         - (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)           NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156			
Other liabilities         (1,939)         (3,268)           Cash flows (used in) from operations         (18,865)         10,008           Employees' end of service benefits paid         (322)         (68)           Net cash flows (used in) from operating activities         (19,187)         9,940           INVESTING ACTIVITIES         29,961         454,830           Purchase of investment securities         -         (506,750)           Purchase of investment securities         -         (506,750)           Purchase of property and equipment         (981)         (47)           Interest income         1,330         895           Dividend received         3,597         3,574           Movements in the bank deposits maturing after 90 days         1,000         5,500           Net cash flows from (used in) investing activities         34,907         (41,998)           NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156			
Cash flows (used in) from operations       (18,865)       10,008         Employees' end of service benefits paid       (322)       (68)         Net cash flows (used in) from operating activities       (19,187)       9,940         INVESTING ACTIVITIES       29,961       454,830         Proceeds from disposal of investment securities       -       (506,750)         Purchase of investment securities       -       (506,750)         Purchase of property and equipment       (981)       (47)         Interest income       1,330       895         Dividend received       3,597       3,574         Movements in the bank deposits maturing after 90 days       1,000       5,500         Net cash flows from (used in) investing activities       34,907       (41,998)         NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS       15,720       (32,058)         Cash and cash equivalents at 1 January       52,777       97,156			
Employees' end of service benefits paid (322) (68)  Net cash flows (used in) from operating activities (19,187) 9,940  INVESTING ACTIVITIES  Proceeds from disposal of investment securities 29,961 454,830  Purchase of investment securities - (506,750)  Purchase of property and equipment (981) (47)  Interest income 1,330 895  Dividend received 3,597 3,574  Movements in the bank deposits maturing after 90 days 1,000 5,500  Net cash flows from (used in) investing activities 34,907 (41,998)  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 15,720 (32,058)  Cash and cash equivalents at 1 January 52,777 97,156	Other Habilities	(1,939)	(3,208)
Employees' end of service benefits paid (322) (68)  Net cash flows (used in) from operating activities (19,187) 9,940  INVESTING ACTIVITIES  Proceeds from disposal of investment securities 29,961 454,830  Purchase of investment securities - (506,750)  Purchase of property and equipment (981) (47)  Interest income 1,330 895  Dividend received 3,597 3,574  Movements in the bank deposits maturing after 90 days 1,000 5,500  Net cash flows from (used in) investing activities 34,907 (41,998)  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 15,720 (32,058)  Cash and cash equivalents at 1 January 52,777 97,156	C-1 G (1:-) G	(10.0(5)	10.000
Net cash flows (used in) from operating activities  INVESTING ACTIVITIES  Proceeds from disposal of investment securities Purchase of investment securities Purchase of property and equipment			
INVESTING ACTIVITIES Proceeds from disposal of investment securities Purchase of investment securities Purchase of property and equipment Purchase of proper	Employees' end of service benefits paid	(322)	(08)
Proceeds from disposal of investment securities  Purchase of investment securities  Purchase of property and equipment  Interest income  Dividend received  Movements in the bank deposits maturing after 90 days  Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  Cash and cash equivalents at 1 January  29,961  454,830  (981)  (47)  (47)  (47)  Interest income  1,330  895  3,597  3,574  Movements in the bank deposits maturing after 90 days  1,000  5,500  15,720  (32,058)	Net cash flows (used in) from operating activities	(19,187)	9,940
Proceeds from disposal of investment securities  Purchase of investment securities  Purchase of property and equipment  Interest income  Dividend received  Movements in the bank deposits maturing after 90 days  Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  Cash and cash equivalents at 1 January  29,961  454,830  (981)  (47)  (47)  (47)  Interest income  1,330  895  3,597  3,574  Movements in the bank deposits maturing after 90 days  1,000  5,500  15,720  (32,058)	INVESTING ACTIVITIES		
Purchase of investment securities Purchase of property and equipment Interest income Dividend received Movements in the bank deposits maturing after 90 days  Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  Cash and cash equivalents at 1 January  (506,750) (981) (47) (47) (47) (47) (47) (47) (47) (47		29.961	454 830
Purchase of property and equipment (981) (47) Interest income 1,330 895 Dividend received 3,597 3,574 Movements in the bank deposits maturing after 90 days 1,000 5,500  Net cash flows from (used in) investing activities 34,907 (41,998)  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 15,720 (32,058)  Cash and cash equivalents at 1 January 52,777 97,156		20,001	
Interest income 1,330 895 Dividend received 3,597 3,574 Movements in the bank deposits maturing after 90 days 1,000 5,500  Net cash flows from (used in) investing activities 34,907 (41,998)  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 15,720 (32,058)  Cash and cash equivalents at 1 January 52,777 97,156		(981)	
Dividend received Movements in the bank deposits maturing after 90 days  Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  15,720  (32,058)  Cash and cash equivalents at 1 January  52,777  97,156			
Movements in the bank deposits maturing after 90 days  Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  15,720  (32,058)  Cash and cash equivalents at 1 January  52,777  97,156			
Net cash flows from (used in) investing activities  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  15,720 (32,058)  Cash and cash equivalents at 1 January  52,777 97,156			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  15,720 (32,058)  Cash and cash equivalents at 1 January  52,777 97,156	more than an an early state of the state of		
EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156	Net cash flows from (used in) investing activities	34,907	(41,998)
EQUIVALENTS         15,720         (32,058)           Cash and cash equivalents at 1 January         52,777         97,156	NET INCDEASE (DECDEASE) IN CASH AND CASH		
Cash and cash equivalents at 1 January 52,777 97,156		15 720	(32.058)
	EQUITALENTS	15,720	(32,030)
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER 68,497 65,098	Cash and cash equivalents at 1 January	52,777	97,156
	CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	68,497	65,098

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the nine months ended 30 September 2018

			Attrib	Attributable to owners of the parent	of the parent			
	Share capital QR'000	Legal Reserve QR'000	Fair value Reserve QR '000	FVTOCI Reserve QR'000	Accumulated Losses QR'000	Total QR'000	Non- controlling interests QR'000	Total Equity QR'000
At 1 January 2017 –unadjusted Adjustment on adoption of IFRS 9	284,160	26,004	(11,973)	(12,589)	(39,107) (436)	259,084 (1,052)	43	259,127 (1,052)
Adjusted total equity at 1 January 2017	284,160	26,004	ì	(12,589)	(39,543)	258,032	43	258,075
Profit for the period Other comprehensive loss for the period			1 1	(36,274)	16,127	16,127 (36,274)	3 (4)	16,130 (36,278)
Total comprehensive loss for the period Reclassification of losses on sale of investment securities		a a	, ,	(36,274)	16,127	(20,147)	(1)	(20,148)
At 30 September 2017 (Reviewed)	284,160	26,004		(40,672)	(31,607)	237,885	42	237,927
At 1 January 2018 (Audited)	284,160	27,821	-	(46,519)	(33,316)	232,146	602	232,748
Loss for the period Other comprehensive loss for the period	1 1	a. a.	4: 4:	(1,650)	(15,919)	(15,919) (1,650)	(143)	(16,062) (1,650)
Total comprehensive loss for the period Reclassification of profits on sale of	•			(1,650)	(15,919)	(17,569)	(143)	(17,712)
investment securities At 30 September 2018 (Un-audited)	284,160	27,821	J. 31.8	(48,436)	(48,968)	214,577	459	215,036