

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 September 2018

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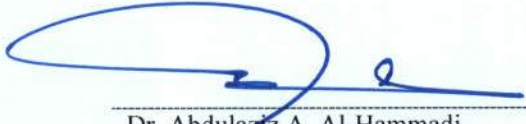
Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2018

	<i>30 September 2018 QR'000 (Un-audited)</i>	<i>31 December 2017 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	77,497	62,777
Bank balances – customer funds	382,997	355,941
Due from customers	75	33,275
Due from Qatar Central Securities Depository (QCSD)	22,387	21,814
Other assets	37,780	39,956
Total current assets	520,736	513,763
Non-current assets		
Investment securities	87,273	118,884
Intangible asset	1,070	842
Property and equipment	39,520	40,173
Total non-current assets	127,863	159,899
TOTAL ASSETS	648,599	673,662
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	405,382	410,975
Other liabilities	23,112	25,047
Total current liabilities	428,494	436,022
Non-current liability		
Employees' end of service benefits	5,069	4,892
Total liabilities	433,563	440,914
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value reserve	(48,436)	(46,519)
Accumulated losses	(48,968)	(33,316)
Equity attributable to owners of the parent	214,577	232,146
Non-controlling interests	459	602
Total equity	215,036	232,748
TOTAL LIABILITIES AND EQUITY	648,599	673,662


Jaber Bin Hajjaj Al Shahwani
(Chairman)


Dr. Abdulaziz A. Al-Hammadi
(Chief Executive Officer)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2018

	<i>30 September 2018 QR'000 (Un-audited)</i>	<i>30 September 2017 QR'000 (Reviewed)</i>
Brokerage commission income	25,193	44,097
Brokerage commission expense	<u>(8,555)</u>	<u>(14,459)</u>
Net brokerage commission income	16,638	29,638
Dividend income	3,597	3,574
Real estate income	420	4,199
Income from IT services	128	-
Interest income	<u>1,330</u>	<u>1,185</u>
Net operating income	22,113	38,596
Other income	364	297
General and administrative expenses	(23,239)	(21,412)
Impairment of trade receivables	(13,890)	-
Depreciation and amortization	<u>(1,410)</u>	<u>(1,351)</u>
(Loss) Profit for the period	<u>(16,062)</u>	<u>16,130</u>
Attributable to:		
Owners of the parent	(15,919)	16,127
Non-controlling interests	<u>(143)</u>	<u>3</u>
	<u>(16,062)</u>	<u>16,130</u>
BASIC AND DILUTED (LOSS) EARNINGS PER SHARE (QR)	<u>(0.56)</u>	<u>0.57</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2018

	30 <i>September</i> 2018 <i>QR'000</i> <i>(Un-audited)</i>	30 <i>September</i> 2017 <i>QR'000</i> <i>(Reviewed)</i>
(Loss) Profit for the period	<u>(16,062)</u>	<u>16,130</u>
Other comprehensive income:		
<i>Items not to be reclassified to profit or loss in the subsequent period</i>		
Net fair value loss on investment securities	<u>(1,650)</u>	<u>(36,278)</u>
Total other comprehensive loss for the period	<u>(1,650)</u>	<u>(36,278)</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u>(17,712)</u>	<u>(20,148)</u>
Attributable to:		
Owners of the parent	(17,569)	(20,147)
Non-controlling interests	<u>(143)</u>	<u>(1)</u>
	<u>(17,712)</u>	<u>(20,148)</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2018

	2018 <i>QR'000</i> <i>(Un-audited)</i>	2017 <i>QR'000</i> <i>(Reviewed)</i>
OPERATING ACTIVITIES		
(Loss) Profit for the period	(16,062)	16,130
Adjustments for:		
Depreciation and amortization	1,410	1,351
Provision for employees' end of service benefits	499	425
Allowance for impairment of due from customers	13,890	143
Interest income	(1,330)	(1,185)
Dividend income	(3,597)	(3,574)
Operating profit before working capital changes	(5,190)	13,290
<i>Movement in working capital:</i>		
Bank balances - customer funds	(27,056)	122,024
Due from customers	19,310	(112,647)
Due from QCSD	(573)	68,954
Other assets	2,176	9,227
Due to customers	(5,593)	(87,572)
Other liabilities	(1,939)	(3,268)
Cash flows (used in) from operations	(18,865)	10,008
Employees' end of service benefits paid	(322)	(68)
Net cash flows (used in) from operating activities	(19,187)	9,940
INVESTING ACTIVITIES		
Proceeds from disposal of investment securities	29,961	454,830
Purchase of investment securities	-	(506,750)
Purchase of property and equipment	(981)	(47)
Interest income	1,330	895
Dividend received	3,597	3,574
Movements in the bank deposits maturing after 90 days	1,000	5,500
Net cash flows from (used in) investing activities	34,907	(41,998)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
	15,720	(32,058)
Cash and cash equivalents at 1 January	52,777	97,156
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	68,497	65,098

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2018

	Attributable to owners of the parent						Non- controlling interests QR'000	Total Equity QR'000
	Share capital QR'000	Legal Reserve QR'000	Fair value Reserve QR'000	FVTOCI Reserve QR'000	Accumulated Losses QR'000	Total QR'000		
At 1 January 2017 –unadjusted	284,160	26,004	(11,973)	-	(39,107)	259,084	43	259,127
Adjustment on adoption of IFRS 9	-	-	11,973	(12,589)	(436)	(1,052)	-	(1,052)
Adjusted total equity at 1 January 2017	284,160	26,004	-	(12,589)	(39,543)	258,032	43	258,075
Profit for the period	-	-	-	-	16,127	16,127	3	16,130
Other comprehensive loss for the period	-	-	-	(36,274)	-	(36,274)	(4)	(36,278)
Total comprehensive loss for the period	-	-	-	(36,274)	16,127	(20,147)	(1)	(20,148)
Reclassification of losses on sale of investment securities	-	-	-	8,191	(8,191)	-	-	-
At 30 September 2017 (Reviewed)	284,160	26,004	-	(40,672)	(31,607)	237,885	42	237,927
At 1 January 2018 (Audited)	284,160	27,821	-	(46,519)	(33,316)	232,146	602	232,748
Loss for the period	-	-	-	-	(15,919)	(15,919)	(143)	(16,062)
Other comprehensive loss for the period	-	-	-	(1,650)	-	(1,650)	-	(1,650)
Total comprehensive loss for the period	-	-	-	(1,650)	(15,919)	(17,569)	(143)	(17,712)
Reclassification of profits on sale of investment securities	-	-	-	(267)	267	-	-	-
At 30 September 2018 (Un-audited)	284,160	27,821	-	(48,436)	(48,968)	214,577	459	215,036