

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

31 MARCH 2019

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2019

	<i>31 March 2019 QR'000 (Unaudited)</i>	<i>31 December 2018 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	93,875	77,680
Bank balances – customer funds	376,319	415,166
Due from customers	471	42
Due from Qatar Central Securities Depository (QCSD)	-	4,104
Other assets	<u>32,676</u>	<u>36,519</u>
	503,341	533,511
Non-current assets		
Investment securities	78,658	84,215
Intangible asset	944	1,002
Property and equipment	<u>40,995</u>	<u>41,201</u>
	120,597	126,418
TOTAL ASSETS	<u>623,938</u>	<u>659,929</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	370,419	419,233
Due to Qatar Central Securities Depository (QCSD)	6,088	-
Other liabilities	<u>25,459</u>	<u>25,431</u>
	401,966	444,664
Non-current liability		
Employees' end of service benefits	<u>4,788</u>	<u>4,705</u>
Total liabilities	<u>406,754</u>	<u>449,369</u>
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value reserve	(41,874)	(47,451)
Accumulated losses	<u>(53,201)</u>	<u>(54,351)</u>
Equity attributable to owners of the parent	216,906	210,179
Non-controlling interests	<u>278</u>	<u>381</u>
Total equity	<u>217,184</u>	<u>210,560</u>
TOTAL LIABILITIES AND EQUITY	<u>623,938</u>	<u>659,929</u>


H.E. Sheikh Suhaim Bin Khalid Al-Thani
(Chairman)


Dr. Abdulaziz A. Al-Hammadi
(Chief Executive Officer)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2019

	<i>Note</i>	<i>Three months ended 31 March</i>	
		<i>2019</i>	<i>2018</i>
		<i>(Unaudited)</i> <i>QR '000</i>	<i>(Unaudited)</i> <i>QR '000</i>
Brokerage commission income		5,823	9,097
Brokerage commission expense		(1,972)	(3,085)
Net brokerage commission income		3,851	6,012
Investment income		447	3,060
Real estate income		2,855	181
Interest income		511	285
Income and fees from IT services		40	37
Net operating income		7,704	9,575
Other income		50	8
General and administrative expenses		(6,271)	(7,753)
Depreciation and amortization		(468)	(505)
PROFIT FOR THE PERIOD		1,015	1,325
Attributable to:			
Owners of the parent		1,118	1,384
Non-controlling interests		(103)	(59)
		1,015	1,325
BASIC AND DILUTED EARNINGS PER SHARE (QR) (Attributable to owners of the parent)		0.04	0.05

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2019

	<i>Three months ended 31 March</i>	
	<i>2019</i>	<i>2018</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>QR'000</i>	<i>QR'000</i>
Profit for the period	<u>1,015</u>	<u>1,325</u>
Other comprehensive income:		
<i>Other comprehensive income(loss) not to be reclassified to profit or loss in subsequent periods:</i>		
Net fair value gain (loss) on investment securities	<u>5,609</u>	<u>(1,276)</u>
Total other comprehensive income (loss) for the period	<u>5,609</u>	<u>(1,276)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>6,624</u>	<u>49</u>
Attributable to:		
Owners of the parent	6,727	108
Non-controlling interests	<u>(103)</u>	<u>(59)</u>
	<u>6,624</u>	<u>49</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
For the three months ended 31 March 2019

	<i>Three months ended 31 March</i>	
	<i>2019</i>	<i>2018</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>QR'000</i>	<i>QR'000</i>
OPERATING ACTIVITIES		
Profit for the period	1,015	1,325
Adjustments for:		
Depreciation and amortization	468	505
Provision for employees' end of service benefits	116	118
Interest income	(511)	(285)
Dividend income	(447)	(3,060)
Operating profit (loss) before working capital changes	641	(1,397)
Working capital changes:		
Customers funds	38,847	50,781
Due from customers	(429)	7,155
Due from (to) QCSD	10,192	18,159
Other assets	3,843	932
Due to customers	(48,814)	(72,247)
Other liabilities	32	(4,497)
Net cash flows from (used) in operations	4,312	(1,114)
End of service benefits paid	(33)	(138)
Net cash flows from (used in) operating activities	4,279	(1,252)
INVESTING ACTIVITIES		
Proceeds from sale of investment securities	11,162	5,804
Movements in the bank deposits maturing after 90 days	-	10,000
Purchase of property and equipment	(204)	(30)
Interest received	511	285
Dividend income received	447	3,060
Net cash flows from investing activities	11,916	19,119
NET INCREASE IN CASH AND CASH EQUIVALENTS	16,195	17,867
Cash and cash equivalents at 1 January	77,680	52,777
CASH AND CASH EQUIVALENTS AT 31 MARCH	93,875	70,644

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2019

	Atributable to owners of the parent					Non-controlling interests QR '000	Total equity QR '000
	Share capital QR '000	Legal reserve QR '000	Fair value OCI reserve QR '000	Accumulated losses QR '000	Total QR '000		
At 1 January 2018 – (Audited)	284,160	27,821	(46,519)	(33,316)	232,146	602	232,748
Profit for the period	-	-	(1,276)	1,384	1,384	(59)	1,325
Other comprehensive loss for the period	-	-	(1,276)	-	(1,276)	-	(1,276)
Total comprehensive income for the period	-	-	(1,276)	1,384	108	(59)	49
Profit on sale of investment securities	-	-	(186)	186	-	-	-
At 31 March 2018 (Unaudited)	284,160	27,821	(47,981)	(31,746)	232,254	543	232,797
At 1 January 2019 (Audited)	284,160	27,821	(47,451)	(54,351)	210,179	381	210,560
Profit for the period	-	-	-	1,118	1,118	(103)	1,015
Other comprehensive income for the period	-	-	5,609	-	5,609	-	5,609
Total comprehensive income for the period	-	-	5,609	1,118	6,727	(103)	6,624
Profit on sale of investment securities	-	-	(32)	32	-	-	-
At 31 March 2019 (Unaudited)	284,160	27,821	(41,874)	(53,201)	216,906	278	217,184