

**Dlala Brokerage and Investment Holding
Company Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**


31 MARCH 2018


Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2018

	<i>31 March 2018 QR'000 (Unaudited)</i>	<i>31 December 2017 QR'000 (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	70,644	62,777
Bank balances – customer funds	305,160	355,941
Due from customers	26,120	33,275
Due from Qatar Central Securities Depository (QCSD)	3,655	21,814
Other assets	<u>39,024</u>	<u>39,956</u>
	444,603	513,763
Non-current assets		
Investment securities	111,804	118,884
Intangible asset	779	842
Property and equipment	<u>39,761</u>	<u>40,173</u>
	152,344	159,899
TOTAL ASSETS	<u>596,947</u>	<u>673,662</u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	338,728	410,975
Other liabilities	<u>20,550</u>	<u>25,047</u>
	359,278	436,022
Non-current liability		
Employees' end of service benefits	<u>4,872</u>	<u>4,892</u>
Total liabilities	364,150	440,914
Equity		
Share capital	284,160	284,160
Legal reserve	27,821	27,821
Fair value reserve	(47,981)	(46,519)
Accumulated losses	<u>(31,746)</u>	<u>(33,316)</u>
Equity attributable to owners of the parent	232,254	232,146
Non-controlling interests	<u>543</u>	<u>602</u>
Total equity	232,797	232,748
TOTAL LIABILITIES AND EQUITY	<u>596,947</u>	<u>673,662</u>


 Jaber Bin Hajjaj Al Shahwani
 (Chairman)


 Dr. Abdulaziz A. Al-Mammadi
 (Chief Executive Officer)

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2018

	<i>Three months ended 31 March</i>	
	<i>2018 (Unaudited) QR '000</i>	<i>2017 (Unaudited) QR '000</i>
	<i>Note</i>	
Brokerage commission income	9,097	14,698
Brokerage commission expense	<u>(3,085)</u>	<u>(4,690)</u>
Net brokerage commission income	6,012	10,008
Investment income	3,060	3,184
Real estate income	181	2,201
Interest income	285	382
Income and fees from IT services	<u>37</u>	<u>-</u>
Net operating income	9,575	15,775
Other income	8	-
General and administrative expenses	(7,753)	(7,109)
Depreciation and amortization	<u>(505)</u>	<u>(451)</u>
PROFIT FOR THE PERIOD	<u>1,325</u>	<u>8,215</u>
Attributable to:		
Owners of the parent	1,384	8,213
Non-controlling interests	<u>(59)</u>	<u>2</u>
	<u>1,325</u>	<u>8,215</u>
BASIC AND DILUTED EARNINGS PER SHARE (QR) (Attributable to owners of the parent)	<u>0.05</u>	<u>0.29</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2018

	<i>Three months ended 31 March</i>	
	<i>2018</i> <i>(Unaudited)</i> <i>QR'000</i>	<i>2017</i> <i>(Unaudited)</i> <i>QR'000</i>
Profit for the period	<u>1,325</u>	<u>8,215</u>
Other comprehensive income:		
<i>Other comprehensive income(loss) not to be reclassified to profit or loss in subsequent periods:</i>		
Net fair value loss on investment securities	<u>(1,276)</u>	<u>(6,282)</u>
Total other comprehensive loss for the period	<u>(1,276)</u>	<u>(6,282)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>49</u>	<u>1,933</u>
Attributable to:		
Owners of the parent	<u>108</u>	<u>1,932</u>
Non-controlling interests	<u>(59)</u>	<u>1</u>
	<u>49</u>	<u>1,933</u>

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2018

	<i>Three months ended 31 March</i>	
	<i>2018</i> <i>(Unaudited)</i> <i>QR'000</i>	<i>2017</i> <i>(Unaudited)</i> <i>QR'000</i>
OPERATING ACTIVITIES		
Profit for the period	1,325	8,215
Adjustments for:		
Depreciation and amortization	505	451
Provision for employees' end of service benefits	118	145
Interest income	(285)	(382)
Dividend income	(3,060)	(3,184)
Operating (loss) profit before working capital changes	(1,397)	5,245
Working capital changes:		
Customers funds	50,781	(14,190)
Due from customers	7,155	(22,365)
Due from QCSD	18,159	28,469
Other assets	932	7,197
Due to customers	(72,247)	(4,421)
Other liabilities	(4,497)	(3,742)
Net cash used in operations	(1,114)	(3,807)
End of service benefits paid	(138)	-
Net cash flows used in operating activities	(1,252)	(3,807)
INVESTING ACTIVITIES		
Proceeds from sale of investment securities	5,804	339,488
Purchase of investment securities	-	(381,708)
Movements in the bank deposits maturing after 90 days	10,000	13,000
Purchase of property and equipment	(30)	(23)
Interest received	285	382
Dividend income received	3,060	3,184
Net cash flows from (used in) investing activities	19,119	(25,677)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	17,867	(29,484)
Cash and cash equivalents at 1 January	52,777	97,156
CASH AND CASH EQUIVALENTS AT 31 MARCH	70,644	67,672

Dlala Brokerage and Investment Holding Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2018

	Attributable to owners of the parent							Non-controlling interests QR'000	Total equity QR'000
	Share capital QR'000	Legal reserve QR'000	Fair value reserve QR'000	Fair value OCI reserve QR'000	Accumulated losses QR'000	Total QR'000			
At 1 January 2017 - unadjusted	284,160	26,004	(11,973)	-	(39,107)	259,084	43	259,127	
Adjustment on adoption of IFRS 9	-	-	11,973	(12,589)	(436)	(1,052)	-	(1,052)	
Adjusted total equity at 1 January 2017	284,160	26,004	-	(12,589)	(39,543)	258,032	43	258,075	
Profit for the period	-	-	-	-	8,213	8,213	2	8,215	
Profit on sale of investment securities	-	-	-	(1,891)	1,891	-	-	-	
Other comprehensive loss for the period	-	-	-	(6,281)	-	(6,281)	(1)	(6,282)	
Total comprehensive income for the period	-	-	-	(8,172)	10,104	1,932	1	1,933	
At 31 March 2017 (Unaudited)	284,160	26,004	-	(20,761)	(29,439)	259,964	44	260,008	
At 1 January 2018 (Audited)	284,160	27,821	-	(46,519)	(33,316)	232,146	602	232,748	
Profit for the period	-	-	-	-	1,384	1,384	(59)	1,325	
Profit on sale of investment securities	-	-	-	(186)	186	-	-	-	
Other comprehensive loss for the period	-	-	-	(1,276)	-	(1,276)	-	(1,276)	
Total comprehensive income for the period	-	-	-	(1,462)	1,570	108	(59)	49	
At 31 March 2018 (Unaudited)	284,160	27,821	-	(47,981)	(31,746)	232,254	543	232,797	