

**DLALA BROKERAGE AND INVESTMENT
HOLDING COMPANY Q.S.C**

**CONDENSED CONSOLIDATED
FINANCIAL INFORMATION**

**AS AT AND FOR THE THREE MONTH PERIOD
ENDED 31 MARCH 2012**

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

CONTENTS	Page
Consolidated statement of financial position	3
Condensed consolidated statement of income	4
Condensed consolidated statement of comprehensive income	5
Condensed consolidated statement of changes in equity	6

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2012

	<i>31st March 2012 (Not Reviewed) QR'000</i>	<i>31st December 2011 (Audited) QR'000</i>
ASSETS		
Current assets		
Cash and bank balances	55,691	96,429
Bank balances – customer funds	341,297	388,489
Due from customers	29,037	58,488
Due from Qatar Exchange	21,634	-
Financial investments - available-for-sale	93,411	75,085
Trading properties	-	10,585
Other assets	<u>90,243</u>	<u>36,774</u>
	<u>631,313</u>	<u>665,850</u>
Non-current asset		
Property and equipment	<u>53,097</u>	<u>54,304</u>
TOTAL ASSETS	<u><u>684,410</u></u>	<u><u>720,154</u></u>
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Due to customers	393,001	423,956
Due to Qatar Exchange	-	31,319
Other liabilities	<u>64,444</u>	<u>30,822</u>
	<u>457,445</u>	<u>486,097</u>
Non-current liability		
Employees' end of service benefits	<u>1,878</u>	<u>1,797</u>
Total liabilities	<u>459,323</u>	<u>487,894</u>
Equity		
Share capital	200,000	200,000
Legal reserve	12,974	12,974
Fair value reserve	(3,506)	(999)
Proposed Dividend		20,000
Retained earnings	<u>15,571</u>	<u>238</u>
Equity attributable to owners of the parent	<u>225,039</u>	<u>232,213</u>
Non-controlling interests	<u>48</u>	<u>47</u>
Total equity	<u>225,087</u>	<u>232,260</u>
TOTAL LIABILITIES AND EQUITY	<u><u>684,410</u></u>	<u><u>720,154</u></u>

.....
Rashid Ahmed H Al-Mannai
Chairman

.....
H.E Dr. Sheikh Hamad Bin Naser Al-Thani
Vice Chairman

.....
Abdulhameed Sultan J M Al-Jaber
Acting Chief Executive Officer

**Condensed consolidated statement of income
For the three month period ended 31 March 2012**

In Qatari Riyals '000

	For the three month period ended 31 March 2012	For the three month period ended 31 March 2011
	(Not Reviewed)	(Not Reviewed)
Brokerage and commission income	13,645	29,912
Brokerage and commission expense	(5,101)	(15,241)
Brokerage and commission income, net	8,544	14,671
Finance income	505	1,212
Net investment income	5,242	7,889
Real Estate Income	10,045	440
Total revenue	24,336	24,212
General and administrative expenses	(3,721)	(4,730)
Staff costs	(5,281)	(5,958)
Provision for Legal Cases	-	(1,400)
Total expenses	(9,002)	(12,088)
Net profit for the period	15,334	12,124
Attributable to		
Owners of the company	15,333	12,122
Non-controlling interest	1	2
Total	15,334	12,124
Earnings Per Share	.767	.606

**Condensed consolidated statement of comprehensive income
For the three month period ended 31 March 2012**

	In Qatari Riyals '000	
	For the three month period ended 31 March 2012	For the three month period ended 31 March 2011
	(Not Reviewed)	(Not Reviewed)
Profit for the period	15,334	12,124
Other comprehensive income		
Net change in fair value of available-for-sale investments	(2,507)	(3,957)
Total comprehensive income for the period	12,827	8,167
Attributable to		
Owners of the company	12,825	8,166
Non-controlling interest	2	1
Total comprehensive income for the period	12,827	8,167

**Condensed consolidated statement of changes in equity
For the three month period ended 31 March 2012**

In Qatari Riyals '000

	<i>Attributable to owners of the parent</i>				<i>Non- controlling interests QR '000</i>	<i>Total equity QR '000</i>
	<i>Share capital QR '000</i>	<i>Legal reserve QR '000</i>	<i>Fair value reserve QR '000</i>	<i>Retained earnings QR '000</i>		
At 1 January 2011	200,000	10,713	7,477	17,457	44	235,691
Profit for the Period	-	-	-	12,123	2	12,124
Other comprehensive income for the period	-	-	(3,957)	-	-	(3,957)
Total comprehensive income for the period	-	-	(3,957)	12,123	2	8,167
Transfer to legal reserve	-	-	-	-	-	-
At 31 March 2011	200,000	10,713	3,520	29,580	46	243,858
At 1 January 2012	200,000	12,974	(999)	20,238	47	232,260
Profit for the Period	-	-	-	15,333	1	15,333
Other comprehensive income for the period	-	-	(2,507)	-	-	(2,507)
Total comprehensive income for the period	-	-	(2,507)	15,333	1	12,826
Dividend Paid	-	-	-	(20,000)	-	(20,000)
Transfer to legal reserve	-	-	-	-	-	-
At 31 March 2012	200,000	12,974	(3,506)	15,571	48	225,087